

## Post Graduate Program in Actuarial Science

### Frequently Asked Questions

Q.1 I am a graduate in Engineering/Commerce/Science/MBA, Am I eligible to apply for the Course?

Ans Yes, graduates preferably with mathematics, statistics or economics and management subjects can apply for the course.

Q.2 What are the selection criteria for the course?

Ans The selection of the course is based on academic performance at graduation/post-graduation and personal interviews.

Q.3 Is there any minimum percentage of marks required to apply?

Ans A minimum of 50% marks in graduation preferably with mathematics, statistics or economics and management subjects is required to apply.

Q.4 What is the duration of the course?

Ans The duration of the Level I Certification course is 8 months and the Level II course is also 8 months.

Q.5 Is the course "PGPAS" affiliated to IAI (Institute of Actuaries of India) or any other Actuarial Institute?

Ans It is NIA's customized program. At present, there is no affiliation with IAI or any other Actuarial Institute in India or abroad or any university/technical institution in India or abroad.

Q.6 If I pass Level I or Level II, would I get any exemption of Actuarial papers conducted by IAI?

Ans There is no exemption available at present.

Q.7 If I have passed some papers of IAI, can I get exemptions for the same in this course?

Ans Yes, in such a case, you may be exempted from appearing for those subjects which you have already passed from IAI or IFoA and NIA shall consider a fee concession of Rs 10000/- per paper for passing equivalent subjects of IAI and/or IFoA.

Q.8 If I have passed all the subjects of Level I certification of the NIA from IAI, can I get direct admission to level II certification of PGPAS?

Ans Yes, you may directly join the level II certification course once it is available on written request and requisite proof of passing those subjects at Level I.

Q.9 What are the mode of teaching and the timings of the course?

Ans The mode of teaching is online using MS Teams and the classes shall be conducted on weekends (Saturdays & Sundays) from 9.30 am to 1.30 pm.

Q.10 Whether the course is taught by the practicing actuaries?

Ans Yes, all the actuarial subjects shall be taught by the senior and practicing actuaries. Nonactuarial subjects shall be taught by subject matter experts.

Q.11 Would there be Placement Assistance by NIA after passing the course?

Ans The course provides the required skillsets for employability in insurance companies, InsurTech, Actuarial consulting firms, and other companies where actuarial skills are required. NIA shall facilitate placement assistance.

Q.12 Whether the contact classes would be conducted on the campus or online mode?

Ans The contact classes would be organized at the NIA premises. However, in case the student is not in a position to visit NIA Pune, he may be allowed to attend online on written request.

Q.13 What would be frequency of contact classes?

Ans There would be two contact classes of two days duration during every term.

Q.14 Does NIA provide any reading material or books?

Ans NIA would provide the necessary reading materials as well as presentations.

Q.15 What would be the mode of examination conducted for the course?

Ans The course shall have both continuous evaluations as well as term-end written examinations.

Q.16 Is there any upper age limit applicable for the admission of the course?

Ans There is no upper age limit for admission to the course.

Q.17 If I withdraw from the course either at the beginning or at midway, whether my fee would be refunded?

Ans The fee once paid shall not be refunded under any circumstances.

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