



Certification Course in Marine Cargo Insurance

Starting August 16, 2025



About the Academy

Established in 1980, National Insurance Academy (NIA) is a leading institution for learning, education and research in Management, Insurance, Pension, and allied areas not only in India but in the African, Middle East and Southeast Asian region.

Today, NIA boasts the status of a preferred knowledge partner to global players from about 60 countries in building and nurturing human resource capabilities, problem-solving, strategic decision making, regulation and policy design. Nestled in a lush green scenic estate in Pune, India, the academy has a world-class infrastructure offering tranquility and a stimulating learning environment at the same time.

Our Governing Board of distinguished CEOs, industry leaders and academicians provide a real-time view of the industry and direction to innovate and address the future needs of our clients. Our academic team is a peerless resource pool: while the highly experienced industry professionals bring practical and international insights to the classroom, the experts from academia complement through their knowledge of established theories and ability to generate new knowledge through cutting-edge research.

Backgrounder for the Course

Marine Insurance dates back to Babylon and the Code of Hammurabi and has played a vital role in facilitating the expansion of trade between countries thus contributing to the growth of the world's economy. Marine Insurance is also vast, fascinating, unique and mostly international. It is conceptually different from other classes of insurance and is subject to marine laws, conventions, and practices in all stages of operation.

People handling the marine business need to be equipped with the requisite knowledge and skills not only in the realm of insurance but also other fields including maritime practices and laws, trade, economies, culture, natural resources, geographies, nature of commodities, packing, transportation, different types of claims, maritime fraud and marine recoveries.

National insurance academy has designed the certification course in marine cargo insurance which covers various aspects of Marine Insurance which would help participants to attain better underwriting and claims management skills. The Programme aims to equip participants with the necessary knowledge and expertise to build and enhance their understanding of marine insurance including terminology, concepts, laws, types of risks, business practices, risk management, policies, clauses, underwriting, reinsurance, claims and recovery – the range.

Programme Details

The Certificate Course in Marine Cargo Insurance is a 3-month-long program spread over 11 weekends followed by an exam. The classes will be conducted on MS Teams/ Zoom platform every weekend where the students can attend the session and interact with the faculty members. The total hours of training shall be 33 hours - with 2 one-and-a-half-hour sessions every Saturday [09.30 hrs to 12.45 hrs].

Course Prospectus

The course equips participants to have a founded foray into the Marine Insurance Industry - as Insurer, Reinsurer, Broker, Surveyor, Risk Manager or a Consultant. It will also benefit Insurance / risk management professionals handling Marine cargo insurance in industries /businesses. The program is inclusively and flexibly designed to cater to varied job roles - from entry level executives to the mid-management cadre. The course design helps participants attain the 'next level'.

Course Outline & Curriculum

The 3-month, 33-hour [3 hours of learning every Saturday for 11 weeks barring national holidays], online course will be intensive and will comprehensively cover the marine cargo insurance global practices with an India focus. The detailed program structure is as below:

Sr. No.	Topics Covered	Sr. No.	Topics Covered
1.	History and Development of Marine Insurance; MI Act, 1906	7.	Types of Marine Claims and Measures of Indemnity
2.	Scope of Cover - Clauses (Institute and Trading)	8.	Claims Documentation - Their Relevance and Importance
3.	Non-Institute Clauses; INCOTERMS	9.	Cargo Claims Management - GA and Partial Losses
4.	a] Understanding Different Types of Cargo and Their Relative Hazards b] Types of Packing; Containerization; Transportation	10.	a] Cargo Recoveries b) Emerging Areas: - Climate Change - Cyber Risk - Project Cargo Underwriting - Other Trends
5.	Types of Marine Cargo Policies and Coverages	11.	Reinsurance - Marine Cargo RI Structuring - Types of RI in Cargo - Accumulation - Treaty RI- Startup clients and established cedants
6.	Underwriting Considerations for Different Type of Policies		

Course Eligibility

Anyone interested in the subject - including insurance professionals working in mainstream insurance companies, broking firms and as risk management professionals and surveyors - is eligible to attend the course. Students pursuing insurance subjects in their graduation are also eligible to apply for the course.

Pedagogical Tools

Presentations, live examples and case studies will be used for the sessions for teaching. Relevant reading materials in soft form every week will also be provided to the candidates.

Examination

Online Certificate Exam for the course will be conducted on the 12th Saturday after completion of 11 weeks of learning. It will be online via remote proctoring. Final Exam would be for a duration of 90 minutes for 100 marks. Questions will be on all the topics as per the curriculum and minimum passing mark will be 60%. Candidates failing in the first attempt will be entitled to appear once again by paying fees of **Rs 1500+GST**. The certificate of passing will be given only when one clears the exam.

Registration & Access Details

Candidates will apply and register for the Learning course on NIA's website by providing the details as required on the page. Payment will have to be made in the link provided. Once the confirmation on payment is received, the candidates will be sent a link every week for attending the session on online mode. Once successfully enrolled, registered candidates will receive an email from NIA and the link for weekly classes will be sent to all the candidates one day in advance. The presentation for each session will be sent to the candidates on a weekly basis.

Fees

Basic: Rs. 15,000/-; Add: GST @ 18% Rs.2,700/-; Total - **Rs 17,700/-**; Payment through provided gate way link. (Fee includes examination fee for the first attempt only)

Bank Details

Account : National Insurance Academy
Bank : Bank of Maharashtra
Branch Code : 1121
Type of Account : Savings
Account Number : 20008885848
IFSC Code : MAHB0001121
Payment Link : <https://www.niapune.org.in/payments>

Course Coordinator

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