



**NATIONAL
INSURANCE
ACADEMY**



ANNUAL REPORT 2023-24

VISION

NIA to be a global institution of excellence in learning and research in Insurance, Pension and allied areas.

MISSION

- ❖ To build capacities in the management of Insurance, Pension and allied sectors.
- ❖ To create a stream of young talent for the Insurance, Pension and allied sectors.
- ❖ To provide strategic approaches in the Management of Insurance, Pension and allied sectors.
- ❖ To undertake and create an ambience for policy research in Insurance, Pension and allied sectors.
- ❖ To promote learning: education and training in Insurance, Pension and allied sectors.

PROGRAMME EDUCATIONAL OBJECTIVES (PGDM)

- ❖ Develop the ability to practically implement theoretical concepts, emphasizing hands-on experiences and real-world applications.
- ❖ Cultivate essential industry skills ensuring graduates are well-prepared for diverse roles within the industry by fostering capacities such as critical thinking, problem-solving, effective communication, and ethical decision-making, enhancing the overall competency of students.
- ❖ Identify and select high-potential students with a focus on insurance, pensions and allied sectors, ensuring a talent pool that aligns with industry needs and promote career choices that align with the institute's mission.
- ❖ Inculcate a culture of research and innovation by engaging students in policy research projects related to the insurance and allied sectors, fostering an environment where critical thinking and evidence-based decision-making are valued.
- ❖ Promote a deep understanding of insurance and allied sectors among students and corporates through targeted educational and training programs.
- ❖ Encourage a commitment to continuous learning, ensuring graduates remain informed about evolving industry trends and advancements.

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**NATIONAL INSURANCE ACADEMY
GOVERNING BOARD
as on 31.03.2024**

	<p>Shri Siddhartha Mohanty Chairman – Governing Board Chairperson Life Insurance Corporation of India</p>		<p>Smt. Neerja Kapur Chairman-cum-Managing Director The New India Assurance Co. Ltd.</p>
	<p>Shri M. Jagannath Managing Director Life Insurance Corporation of India</p>		<p>Shri Tablesh Pandey Managing Director Life Insurance Corporation of India</p>
	<p>Shri Sat Pal Bhanoo Managing Director Life Insurance Corporation of India</p>		<p>Shri R. Doraiswamy Managing Director Life Insurance Corporation of India</p>
	<p>Shri R. R. Singh Chairman-cum-Managing Director The Oriental Insurance Co. Ltd.</p>		<p>Smt. M. Rajeshwari Singh Chairman-cum-Managing Director National Insurance Co. Ltd.</p>
	<p>Shri Ramaswamy Narayanan Chairman-cum-Managing Director GIC Re</p>	<p>Chairman-cum-Managing Director United India Insurance Co. Ltd.</p>	
	<p>Smt. Girija Subramanian Chairman-cum-Managing Director Agriculture Insurance Co. of India Ltd.</p>		<p>Shri G. N. Bajpai Chairman Goveva Pvt. Ltd.</p>
	<p>Prof. Anil B. Suraj Law and Public Administration Indian Institute of Management Bangalore</p>		<p>Shri Sanjay Vijay Founder & Principal Consultant Optimal Corporate Solutions</p>
	<p>Dr. Tarun Agarwal Director National Insurance Academy</p>		

The following members ceased to be on the Governing Board of NIA during the period from 17.05.2023 to 31.03.2024:

1. Shri Devesh Srivastava, CMD, GIC Re
2. Smt. Mini Ipe, MD, LIC of India
3. Smt. Suchita Gupta, CMD, National Insurance Co. Ltd.
4. Shri Satyajit Tripathy, CMD, United India Insurance Co. Ltd.
5. Shri Mukesh Kumar Bansal, JS, Government of India, Ministry of Finance, DFS

The following officials joined the Governing Board of NIA during the period from 17.05.2023 to 31.03.2024:

1. Shri Sat Pal Bhanoo, MD, LIC of India
2. Smt. M. Rajeshwari Singh, CMD, National Insurance Co. Ltd.
3. Shri R. Doraiswamy, MD, LIC of India
4. Shri Ramaswamy Narayanan, CMD, GIC Re
5. Dr. Tarun Agarwal, Director, National Insurance Academy



From the Chairman

It is with great pleasure that I present the Annual Report of our Academy for the year 2023-24.

The Indian insurance sector is transforming at a rapid pace and is poised for revolutionary transformation with the help of digital innovations, increased risk awareness, customer centricity, regulatory developments to support the insurer to bring new and innovative products thereby furthering the insurance penetration in India and have a profound impact on the industry.

The Government's policy of insuring the uninsured will contribute to the comprehensive mission of 'Insurance for all by 2047'. Moreover, the schemes viz. Pradhan Mantri Fasal Bima Yojana (PMFBY), Ayushman Bharat (Pradhan Mantri Jan Arogya Yojana) (AB PMJAY) and PM Suraksha Bima and PM Jeevan Jyoti Yojana will further contribute to the growth of the insurance industry.

To match the pace of enormous growth of the insurance industry, the need for technical inputs, upgradation of skills and keeping oneself updated will become increasingly relevant. The National Insurance Academy, as an institution of global standing in insurance learning and research, has been playing a crucial role in contributing to the talent pipeline of the sector and also adding to the knowledge base of our country.

During the year 2023-24, the Academy seamlessly conducted online and classroom training programmes by using high-quality education technology and digital capabilities. The Academy successfully conducted 304 Management Development Programmes (MDPs) where 8907 executives from public and private sector organizations, including 114 overseas executives, were trained. The Academy also took the initiative in conducting seminars on contemporary topics viz. "Enhancing Insurance Inclusivity and Bridging the Protection Gap in India"; "The 2047 Clarion Call: Insurance for All"; "Crafting Workplaces of the future"; "Reimagining Insurance Business: Insurance for all by 2047". NIA continues to keep abreast of the industry trends and developments while designing training programmes of relevance and current topics.

NIA's industry-backed Post-Graduate Management Program for students with a focus on Insurance and Management has a unique legacy of 100% placement since its inception. This year too, for the Batch 2022-24, all the students were placed with a competitive package in prominent insurance, IT, and Insuretech organizations in India. The placement process this season also witnessed a distinct feature of pre-placement offers (PPOs) for 57 students.

NIA will continue to nurture the existing talent, provide quality-cum-fresh talent to the insurance industry and contribute to the nation's cause of becoming a fully insured society.

Innovative teaching pedagogy, creating talent, significant research in insurance, pension and allied areas, and working closely with the insurance sector in India as well as abroad, will continue to remain the primary focus of NIA.

I wish the Academy well and my best wishes for achieving greater heights.

Siddhartha Mohanty



From the Director

The insurance industry in India has witnessed an accelerated growth over the last two decades on account of continuous regulatory reforms, digital disruptions viz. Robotic Process Automation (RPA) for better data processing capabilities, Bots and advancements in AI algorithm, etc. The robust risk management fundamentals with a focus on customers first, the cutting-edged technology in risk assessment and processing of claims have reinforced the resilient nature of the Indian insurance industry. In this direction alone Insurtech startups are providing a major boost to the industry for insurance penetration.

The Government's flagship initiative for crop insurance, Pradhan Mantri Fasal Bima Yojana (PMFBY), Ayushman Bharat (Pradhan Mantri Jan Arogya Yojana) (AB PMJAY) and PM Suraksha Bima and PM Jeevan Jyoti Bima Yojana has led to significant growth both in the premium and wide coverage.

In order to build reservoirs of high-performing and motivated workforce, it is imperative for insurance industry to reskill the human capital which will help achieve the organizational goals. The National Insurance Academy, as the premier institution engaged in insurance education, training and research has been playing a key role in bridging this skill gap in the ever changing economic and employment scenarios. We at NIA, continue to foster the existing talent and provide impeccable talent to the insurance industry, thus, contributing to our nation's cause of 'Insurance for all by 2047'.

During 2023-24, 8907 insurance industry professionals across different insurance companies were trained through various Management Development Programmes (MDP) held at NIA, Pune. The participants were from the insurance industry of different countries. During the year, our NIA was privileged to be chosen by IFSCA, DFS and NDMA to provide Training for their officials. Besides, it also witnessed training programmes for the prominent IT companies viz. Persistent Systems, Allianz Technologies and Expleo solutions.

During the year, NIA conducted 8 induction training programmes for the executives of both public and private sector insurance companies in addition to the usual management development programmes. Apart from above, various professional Certification Course viz. Diploma in Reinsurance were also conducted.

Our Academy inked MoUs with the Agriculture Insurance Co. of India Ltd. (AICIL), SBI General Insurance Co. Ltd, HDFC Ergo General Insurance Co. Ltd., Africa College of Insurance and Social Protection (ACISP) TANZANIA, Insurance Institute Nepal (IIN) and Marsh India Insurance Brokers Pvt. Ltd. this year.

Our flagship programme, the two-year Post Graduate Diploma in Management achieved yet another milestone of 100% placement in Insurance, technology, and other allied sectors. The increasing demand for students from NIA is a clear indicator of the value created by us.

During the year, the Academy conducted many successful events. Insurance Summit on "Reimagining Insurance Business: Insurance for all by 2047" and HR Summit on "Crafting Workplaces of the Future", Manthan - a Management Festival of PGDM students are a few of them.

It continues to be the endeavour of NIA to focus on innovative learning, training, insurance specific research and work closely with insurance sector both globally and in India.

Dr. Tarun Agarwal

Management Development Programmes

On-Campus / Online Programmes

The Academy successfully conducted **304** Management Development Programmes (MDPs), out of which **267** were classroom training and **37** were online programmes. **8907** executives from public and private sector organizations including **114** overseas executives were trained during the year 2023-24. The broad categories of the MDPs are given below:

1. Programmes for Top Management
2. General Management, Education & Training
3. Marketing and Public Relations
4. Financial Management and Financial Services
5. HRM and Industrial Relations
6. Information Technology
7. Insurance Technical for Life and General
8. IT for Life & General Insurance Companies
9. Risk Management

The average attendance per programme during the year worked out to 29.59 participants. The summary of these programmes is furnished below in Table-1. The details are furnished in Annexure-1.

**Table 1:
Break-up of MDPs (Life, Non-Life & Combined)**

Category	No. of Participants	No. of Programmes
Life (L)	3429	125
Non-Life (N)	5046	168
Combined (C)	432	11
Total	8907	304

In addition to the annual calendar programmes, the Academy conducted On-request On-Campus Programmes as per Table-2, Seminars/Webinars as per Table-3, Induction training programmes as per Table-4, and Off-Campus Programmes as per Table-5. The details are given below:

**Table 2:
On-request On Campus Programmes conducted at NIA**

Sr. No.	Title of the Programme	Programme Dates	Coordinator
1	Diploma in Reinsurance - Batch I	25.02.2023 06.05.2023	Chaudhuri Rinku
2	Diploma in Reinsurance - Batch II	25.03.2023 10.06.2023	Chaudhuri Rinku
3	Executive Post Graduate Programme in Insurance and Management for Allianz	08.04.2023 25.06.2023	Jayashree Sridhar / Bipin Kumar
4	Programme on Motor OD Claims - (IFFCO Tokio)	12.04.2023 14.04.2023	Shrivastava Anil Kumar
5	Training Programme for Vigilance Officers (New India Assurance Co. Ltd.)	17.04.2023 19.04.2023	Bipin Kumar
6	Motor Insurance – Electric Vehicles (An Orientation Programme)-(IFFCO Tokio)	18.04.2023 18.04.2023	Chaudhuri Rinku
7	Motor Insurance – Electric Vehicles (An Orientation Programme) – (IFFCO Tokio)	19.04.2023 19.04.2023	Chaudhuri Rinku
8	Motor Insurance – Electric Vehicles (An Orientation Programme) - (Iffco Tokio)	21.04.2023 21.04.2023	Chaudhuri Rinku
9	Programme on Motor OD Claims - (IFFCO Tokio)	24.04.2023 26.04.2023	Shrivastava Anil Kumar
10	Programme on Channels Management (National Insurance Co. Ltd.)	02.05.2023 04.05.2023	Mohanty Kshitish
11	Programme for Surveyors (IHS) (IFFCO Tokio)	11.05.2023 13.05.2023	Srivastava Anil Kumar
12	Programme for Surveyors (IHS) (IFFCO Tokio)	15.05.2023 17.05.2023	Srivastava Anil Kumar
13	Motor Insurance – Electric Vehicles (An Orientation Programme) (IFFCO-Tokio)	16.05.2023 16.05.2023	Chaudhuri Rinku
14	Programme for Surveyors (IHS) (IFFCO Tokio)	22.05.2023 24.05.2023	Srivastava Anil Kumar
15	Programme on Reinsurance Operations for Indian Audit and Accounts Dept.	22.05.2023 26.05.2023	Pattnaik Asim Kumar
16	Management Development Programme for TATA-AIG	26.05.2023 27.05.2023	Pattnaik Asim Kumar
17	Programme for Surveyors (IHS)-(IFFCO Tokio)	29.05.2023 31.05.2023	Srivastava Anil Kumar

18	Webinar on Insurance Business Profitability for TATA-AIG	02.06.2023 02.06.2023	Renjit Gangadharan
19	Programme on Emerging Leaders (National Insurance)	05.06.2023 07.06.2023	Yadav Ruchika, Dr.
20	Faculty Development Programme on Blockchain Technologies (for CSIBER Institute)	08.06.2023 10.06.2023	Page S.D., Dr.
21	Faculty Development Programme on Blockchain Technologies (for CSIBER Institute)	15.06.2023 17.06.2023	Page S.D., Dr.
22	General Insurance Certification Programme for Liberty General Insu Co.	19.06.2023 21.06.2023	Jayashree Sridhar
23	Management Development Programme for TATA-AIG	23.06.2023 24.06.2023	Pattnaik Asim Kumar
24	Successful Business Managers Recognition Program (National Insurance Co. Ltd.)	26.06.2023 28.06.2023	Mohanty Kshitish
25	Training programme for Persistent Systems	01.07.2023 04.07.2023	Jayashree Sridhar
26	Executive Post Graduate Programme in Insurance and Management for Allianz	08.07.2023 02.10.2023	Jayashree Sridhar
27	Applied Marine Insurance jointly with NIA and IMU	10.07.2023 13.07.2023	Jayashree Sridhar
28	Training Programme on Basics of Insurance (for AXA-ABS)	16.08.2023 18.08.2023	Pattnaik Asim Kumar
29	Programme for Takaful Oman Employees	21.08.2023 24.08.2023	Doss S., Dr.
30	Programme for Decision making authorities at corporate office & CSC Heads of IFFCO-Tokio	24.08.2023 25.08.2023	Bipin Kumar
31	Programme for Processing Claim officers of IFFCO-Tokio	23.08.2023 25.08.202	Bipin Kumar
32	Diploma in Reinsurance	26.08.2023 04.11.2023	Chaudhuri Rinku
33	Programme for surveyors (Miscellaneous)-Additional Dept.	04.09.2023 09.09.2023	Iyer Gayathri / Yadav Ruchika, Dr.
34	Online Programme on Project Insurance, IAR and Mega Risk Insurance for Anand Rathi Insurance Brokers	07.09.2023 08.09.2023	Mohanty Kshitish
35	Programme for Surveyors (Fire Insurance)-Additional Dept.	11.09.2023 16.09.2023	Iyer Gayathri / Yadav Ruchika, Dr.
36	Programme for Processing Claim officers of IFFCO-Tokio	11.09.2023 13.09.2023	Bipin Kumar

37	Health Claims Coordinators of IFFCO Tokio	11.09.2023 13.09.2023	Bipin Kumar
38	Online Programme on Fire and Property Insurance for Anand Rathi Insurance Brokers	12.09.2023 13.09.2023	Srivastava Anil Kumar
39	Management Development Programme for TATA-AIG	14.09.2023 15.09.2023	Pattnaik Asim Kumar
40	Programme for Surveyors (Marine Insurance)- Additional Dept.	18.09.2023 23.09.2023	Iyer Gayathri / Yadav Ruchika, Dr.
41	Health Claims Coordinators of IFFCO Tokio	21.09.2023 23.09.2023	Bipin Kumar
42	Training programme for Sr. Officials of NDMA	25.09.2023 26.09.2023	Doss S., Dr.
43	Programme for Surveyors (LOP Insurance)- Additional Dept.	25.09.2023 30.09.2023	Iyer Gayathri / Yadav Ruchika, Dr.
44	Training Programme on Bancassurance for Reliance Insurance Co. Tanzania	05.10.2023 07.10.2023	Pattanaik Asim Kumar
45	Training Programme for AON India Insurance Brokers	09.10.2023 13.10.2023	Mohanty Kshitish
46	Training Programme for enhancing Underwriter's Functional Competencies -Star Health & Allied Insurance Co. Ltd.	13.10.2023 14.10.2023	Iyer Gayathri
47	Insurance Training Programme for EXPLEO Solutions Ltd. (Life Insurance)	16.10.2023 16.10.2023	Pattanaik Asim Kumar
48	Insurance Training Programme for EXPLEO Solutions Ltd. (Health Insurance)	17.10.2023 17.10.2023	Pattanaik Asim Kumar
49	Insurance Training Programme for EXPLEO Solutions Ltd. (Motor Insurance)	18.10.2023 18.10.2023	Pattanaik Asim Kumar
50	Insurance Training Programme for EXPLEO Solutions Ltd. (Reinsurance)	19.10.2023 19.10.2023	Pattanaik Asim Kumar
51	Online Programme on Cyber Liability and D&O for Anand Rathi Insurance Brokers	19.10.2023 20.10.2023	Mohanty Kshitish
52	Insurance Training Programme for EXPLEO Solutions Ltd. (Liability and Property Fire)	20.10.2023 20.10.2023	Pattanaik Asim Kumar
53	Training Programme for enhancing Underwriter's Functional Competencies - Star Health & Allied Insurance Co. Ltd.	20.10.2023 21.10.2023	Iyer Gayathri
54	Reinsurance Training Programme for Nepal Re Insurance Company Limited	01.11.2023 07.11.2023	Chaudhuri Rinku
55	Webinar on Health is Wealth (Art of selling) for Channel Partners of HDFC Ergo- UTKARSH	04.11.2023 11.11.2023 18.11.2023 25.11.2023	Mohanty Kshitish

56	Executive Post Graduate Programme in Insurance and Management for Allianz	04.11.2023 28.01.2024	Iyer Gayathri / Bipin Kumar
57	Webinar for HDFC Ergo (Fire Module and Engineering Module)- UTKARSH	02.12.2023 06.01.2024	Mohanty Kshitish
		09.12.2023 16.12.2023	
		13.01.2024 20.01.2024	
58	Training programme for Persistent systems	09.12.2023 12.12.2023	Jayashree Sridhar
59	Training Programme for Officers of DFS	08.01.2024 12.01.2024	Iyer Gayathri
60	Training Programme for CVOs of PSICs and Officers of DFS	19.01.2024 20.01.2024	Iyer Gayathri
61	Webinar for HDFC Ergo (Liability Module)	03.02.2024 24.02.2024	Mohanty Kshitish
		17.02.2024 02.03.2024	
62	Executive Post Graduate Programme in Insurance and Management for Allianz	10.02.2024 12.05.2024	Iyer Gayathri / Bipin Kumar
63	Training programme for Persistent Systems	02.03.2024 05.03.2024 & 06.03.2024	Srivastava Anil Kumar
64	Programme for Surveyors	05.02.2024 30.03.2024	Iyer Gayathri / Rajeev Prasad
65	Comprehensive Intervention: Enhancing Leadership Talent Pool (New India) Scale II&III	11.03.2024	Chaudhari Sushama, Dr.
		14.03.2024	

Seminars / Webinars

During the year the Academy conducted the following seminars/webinars as per Table-3 below:

**Table 3:
Seminars / Webinars conducted at NIA**

Sr. No.	Title of the Programme	Programme Dates	Co-co-ordinator
1	International Seminar on “Enhancing Insurance Inclusivity & Bridging the Protection Gap in India (with Marsh and Swiss Re) at Hotel Taj Lands’ End, Mumbai	14.12.2023 to 14.12.2023	Doss S. Dr., / Tiwari Shalini, Dr. / Jayashree Sridhar/ Khan Barun Kumar
2	25 th Annual C. D. Deshmukh Memorial Seminar on ‘The 2047 Clarion Call: Insurance for All’	16.01.2024 to 16.01.2024	Roy Indraneel

Induction Training programmes

The Academy conducted following Induction training programmes as per Table-4 below:

**Table 4:
Induction Training programmes conducted at NIA**

Sr. No.	Title of the Programme	Programme Dates	Coordinator
1	Induction Training- New India Assurance Co. Ltd.	02.03.2023 25.04.2023	Pattnaik Asim Kumar / Jayashree Sridhar
2	Induction Training Programme for GIC HFL	03.04.2023 07.04.2023	Patwardhan, M.C., Dr.
3	Induction Training Programme for Agriculture Insurance Company of India Ltd.	01.06.2023 30.06.2023	Pattanaik Asim Kumar/ Singh Archana, Dr.
4	Induction Training for Assistant Managers, IFSCA	27.11.2023 01.12.2023	Pande Sandeep / Garge Deepali, Dr
5	Induction Training Programme for Agriculture Insurance Company of India Ltd.	08.01.2024 08.02.2024	Singh Archana, Dr.
6	Induction Training Programme for Newly Recruited Officers of New India- Batch A	04.03.2024 30.03.2024	Iyer Gayathri / Rajeev Prasad
7	Induction Training Programme for Newly Recruited Officers of New India- Batch B	04.03.2024 30.03.2024	Srivastava Anil Kumar / Yadav Ruchika, Dr.
8	Induction Training Programme for Newly Recruited Officers of New India- Batch C	04.03.2024 30.03.2024	Mohanty Kshitish / Bipin Kumar

Induction Training for Assistant Managers, IFSCA

National Insurance Academy, Pune organized an induction training programme for the Assistant Managers of International Financial Services Centres Authority (IFSCA) from 27th November 2023 to 1st December 2023. Twenty-one (21) young officers from IFSCA attended the Induction Programme.



The Induction Training programme was inaugurated by Ms. T. L. Alamelu, Principal Advisor IFSCA, former Member IRDAI (Non-Life), former CMD of Agriculture Insurance Co. of India Limited.

Ms. T. L. Alamelu, in her inaugural speech, congratulated the young officers on their selection and briefed them about the duties and responsibilities of insurance supervisor.

During the Induction Programme, participants were exposed to the fundamentals of Life & Non-Life Insurance, their regulations, and the best International Insurance practices.

The Induction Programme was coordinated by Dr. Deepali Garge and Mr. Sandeep Pande.

Off-Campus Programmes

**Table 5:
Off-Campus Programmes conducted at NIA**

Sr. No.	Title of the Programme	Programme Dates	Co-coordinator
1	Insurance bootcamp for young professionals of Star Union Dai-Ichi (Life)	11.05.2023 to 12.05.2023	Pattnayak S.C.
2	Insurance Bootcamp for Young Professionals of Star Union Dai-Ichi (Life)- II	22.06.2023 to 23.06.2023	Pattnayak S.C.

GM's Meet on Annual Training Calendar 2023-24 of NIA

A virtual meeting of the General Managers of all public sector General Insurance companies, GIC Re was convened individually by NIA to discuss the existing training procedures, understand and identify the gaps between the training currently being delivered vis-à-vis requirements of the companies and how improvements could be brought out to bring enhanced benefits to the companies and their employees.

Special Programmes

We have conducted following special programmes during the year 2023-24:

1. Program on Insurance for the Officials of Department of Financial Services (DFS) and Chief Vigilance Officers (CVOs) of all Public Sector Insurance Companies

The DFS observed that Public Sector Insurance Company's CVOs, often bank executives, lacked knowledge about the insurance business model. After a lot of deliberations, training was designed in two parts: an online program for everyone which included officials of the DFS Vigilance department as well as the CVOs of the 6 PSUs and a two-day in-campus offline program for senior officials of DFS Vigilance and the CVOs of six PSUs (LIC of India, GIC Re, New India Assurance Co. Ltd, Oriental Insurance Co. Ltd, National Insurance Co. Ltd., United India Insurance Co. Ltd). The program covered Fundamentals of General and

Life Insurance, Nuances of different insurance branches, Concepts of Underwriting, and Claims.

The program was coordinated by Ms. Gayathri Iyer and was well appreciated for its content and utility.

2. Programme for Senior Officials of NDMA

A special programme was designed and executed by National Insurance Academy between September 25 and 26, 2024 for senior-level officers of State Disaster Management Authorities (SDMAs) and the National Disaster Management Authority (NDMA) in the area of Disaster Risk Financing. The programme was attended by the senior officers of NDMA and SDMA across the country. The programme was in hybrid mode and saw participation from 20 senior officers where 4 participants attended physically at NIA campus and around 16 participants joined virtually through MS-Teams. The programme aimed to enhance the capabilities of disaster management officials in promoting effective risk management and financial planning during disasters by using various risk mitigation tools.

The programme was coordinated by Dr. Steward Doss.

3. Reinsurance Training Programme for Nepal Re Insurance Company Limited

The training programme was attended by seven officials of Nepal Re. The programme was coordinated by Ms. Rinku Chaudhari.

Visit of Nepal CEOs to NIA

NIA strengthened its international relations with a visit of Mr. Sushil Dev Subedi, CEO of Insurance Institute Nepal, Mr. Chunky Chhetry, CEO of Sagarmatha Lumbini Insurance Company Ltd. (SALICO) Nepal, and Dr. Vinayek Jirafe, DGM, HR & Training at J.B Boda Group on November 2, 2023. The NIA campus served as a platform for meaningful discussions, fostering collaboration and knowledge exchange in the global insurance landscape



This visit signifies NIA's commitment to expanding its international footprint and promoting cross-cultural partnerships in the field of insurance education and practice. NIA offered to extend vital support to the Nepal insurance industry through collaborative initiatives, fostering knowledge exchange and skill development.

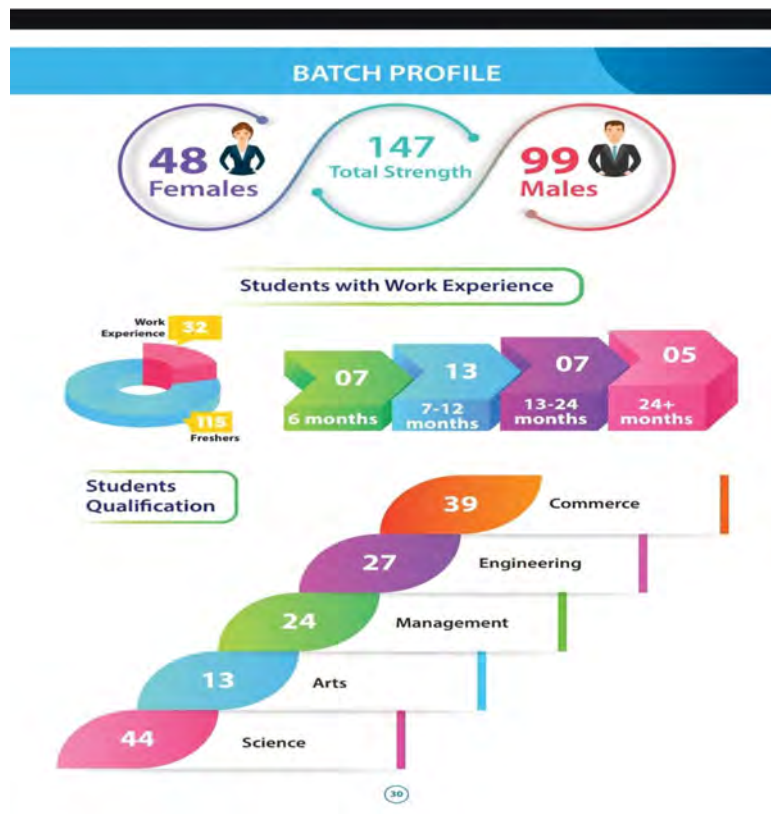
Academic Programme - Post Graduate Diploma in Management (PGDM)

The two-year Post Graduate Diploma in Management (AICTE approved) is the flagship programme of the Academy. This programme is accredited by the National Board of Accreditation (NBA) and has also received MBA equivalence from the Association of Indian Universities (AIU). NIA is ranked by the National Institutional Ranking Framework (NIRF), Ministry of Education, Government of India in the band of 100-125 top management institutions in India in the year 2023. The course aims to develop future insurance leaders, attempts to impart knowledge, skills, and inculcate human values and professional ethics in the students through a curriculum that balances academic rigour with co-curricular and extra-curricular activities.

Registration and Orientation Programme (Batch 2023-25)

The Academy received applications from students with varied academic backgrounds viz. Arts to Engineering for its PGDM (Batch 2023-25) Programme. A total of 148 students were admitted for the Programme. A graphic representation of the academic profile of Batch 2023-25 is given in Figure- 1:

Figure 1: Qualification Profile Batch 2023-25



The Orientation Programme for the batch was held from 31st July to 11th August 2023. First day of Orientation started with Registration followed by Welcome Address by Dr. Sanjay Mali, Principal, Address by Director, Dr. Tarun Agarwal, followed by Chair Professor (General Insurance) and PGP Co-Ordinator's Address by Mr. Renjit Gangadharan, Address by Mr. V. Balagopal, Chairman -Admissions Committee and Chair Professor (Life Insurance). Mr. V. Sathyakumar, Chair Professor (FISS), also addressed students which was followed by an Interaction with students by Chief Administrator, Ms. Jayashree Sridhar. Students were briefed about the admissions process after lunch followed by an interface with NIA Faculty.

On day 2 the Batch was divided into 2 Groups for Ice Breaking Session conducted by Dr. Archana Singh and Dr. Ruchika Yadav. Transforma - Campus to Corporate Journey Workshop was conducted by Ms. Sonia Jaitly post lunch. A wide spread of workshops on Interpersonal Skills by Dr. Sangeeta Kumar, Core Craft by Mr. Atul Goel, Harnessing Self through Cinema by Mr. Abhinav. Sessions on Sensitizing students about Sexual Harassment at Workplace sessions were conducted separately for Male and Female students.

Industry Leaders like Mr. K. Srinivasan, MD & CEO, Kirloskar Pneumatics, addressed students on 'Role of Leadership in Business Management'. 'Management Lessons from Gita' were shared by Mr. Prasun Kundu. A power packed and enthralling workshop by Lt. Gen. Arun was conducted on 'Power of Straight Lines'. Prof. Sourabh Choudhury shared key points regarding social media accounts viz. How to be King/ Queen of LinkedIn and how to 'Make your CV stand Out'. Towards Holistic evolvement, a Yoga session by Mr. Aniruddha Jog was conducted. Director, Dr. Tarun Agarwal talked to students about 'Grooming and Ethics'. Students got an opportunity to interact with Professional Trainers from ITalent Team.

Additionally, with a view to foster / harness Emotional and Mental Health, Commander Girish Konkar, Leadership and Transformation Catalyst, conducted session on 'Leadership and Emotional Intelligence', as also Ms. Garima Gupta talked about 'Unlocking Happiness: From Stressed to Blessed'.

Realising the importance of time in the lives of new age Managers, a 'Time and Self-Management' workshop by Dr. Sunita Ramam was organised. Workshop on 'How to Pursue Research' was conducted by Dr. Atul Deshpande. To promote and ignite budding ideas on Entrepreneurship and Innovation, session on 'Role of Innovation in the Business Environment' was conducted by Dr. Shilpa Kankonkar. An interaction with Placement Officer Dr. Vaishali Bhambure and Controller of Examinations Ms. Hemlata Kolekar was also scheduled to facilitate an understanding of placement activity and evaluation process. NIA's rich Library legacy was brought to the fore in the session on 'Know your Library' by Ms. Bhagyashri Sane and Team. Also, an address by NIA Hostel Wardens was scheduled to brief residential students about Hostel Rules.

Mr. Senthil Raja M, shared with students the 'Foreign Direct Investment' scenario and provided insights into 'Career Plan' which was also well appreciated by students. Music is an integral part of our lives, and the Orientation Programme closed with performance by Mr. Mangesh Ghatpande

on 'Music for the Soul' followed by 'Talent Show and Cultural Activity' by the new Batch of 2023-25.

Curriculum and Pedagogy

The PGDM Course Curriculum is revised in the year 2022. It consists of core subjects and elective subjects. The two-year course comprises of six trimesters, three in the first year and three in the second year. Each trimester is of 12 to 14 weeks in duration with intense academic work for the students. Functional and Insurance elective courses are offered during the second year. Students are required to opt for two Insurance Electives in Trimester IV and Trimester V along with one Functional Elective course in each of the Trimesters IV, V and VI. At the end of the third trimester, the student is required to complete a compulsory eight-week Summer Internship Programme (SIP). The student is also required to work on a Major Research Project (MRP) in the Vth Trimester and submit a report. There is a Value Addition Project (VAP) in the VIth Trimester where a group of students present the descriptive research work to qualify himself/herself for the award of a Diploma. Industry visits are organised during the conduct of technical Insurance courses for an add-on on-site experience coupled with theoretical knowledge. This helps in better conceptual absorption.

Course pedagogy comprises:

1. Case Study / Quiz
2. Digital Library
3. Industry Interface
4. Classroom Lectures and Tests
5. Individual and Group Assignments
6. Individual and Group Presentations
7. Special lectures by corporate leaders / eminent personalities
8. Interaction with Senior Alumni working in specialised fields
9. On-the-Job Training in Insurance Companies

A Non-Credit course on Banking is also introduced in the Curriculum revised in the year 2022. As part of the course, sessions by Faculty from NIBM were conducted for Second Year PGDM Students. This is in spirit of the MoU Signed between NIA and NIBM.

Evaluation & Grading

The performance of the students is evaluated not only through the term-end examinations, but also through continuous evaluation. Both the components viz. continuous evaluation and term-end examination have equal weightage and form an integral part of the course evaluation. Continuous evaluation comprises tests, quizzes, viva, home assignments, term reports, individual as well as group exercises, classroom participation, online problem-solving exercises, etc.

Guest Lectures

It has been the practice of the Academy to bring the students face to face with eminent academicians and practitioners. Guest lectures are organised regularly to benefit the students from the experience and wisdom of the speakers. Eminent speakers from insurance companies and the corporate world frequently interacted with the students. These guest lectures form an integral source of learning for PGDM students. PGDM students had the privilege of being addressed by the following dignitaries during this year as per Table-6:



Dr. Praveen Kumar Tiwari, Member NFRA after the interaction with PGDM students.

**Table 6:
List of Guest Lectures conducted in the year 2023-24.**

Sr. No.	Date	Speaker	Topic
1	29-03-2024	Mr. Manoj Bharadwaj, Kotak Mahindra Life Insurance Company Ltd.	Investments & Fund Management by a LI Company
2	19-03-2024	Mr. Prasad Pimple, Kotak Mahindra Life Insurance Co Ltd	Evolution and adoption of Digital in LI
3	12-03-2024	Ms. Sneha Gokarn CEO, Gallagher India	The Management Journey
4	07-03-2024	<u>Speaker 1</u> Mr. Baghayu Saqware, Commissioner of Insurance ; Chairman, National Insurance Board; <u>Speaker 2</u> Moremi Marwa, CEO, Reliance Insurance Company, Tanzania. <u>Speaker 3</u>	Delegation from Tanzania

		Mr. Ravi Shankar MD, TanzIndia Assurance Company. <i>Speaker 4</i> Mr. Sanjay Sharma. <i>Speaker 5</i> Mr. Sanat Mehta. Executive Director, J B Boda	
5	29-02-2024	Mr. Ashish Ranjan Kotak Mahindra Life Insurance Co. Ltd.	Actuarial Science- What role does it play in a LI Company
6	30-01-2024	Mr. Nandini Gupta Kotak Mahindra Life Insurance Company Ltd.	Bancassurance business model
7	30-01-2024	Mr. Ranjit Mishra Kotak Mahindra Life Insurance Company Ltd.	LI Products
8	28-01-2024	Mr. Rohit Kumar Rai Alumni Guest Lecture	Future in Insurtech Space
9	25-01-2024	Dr. Praveen Kumar Tiwari Member NFRA	Insurance Industry- The Regulatory landscape
10	23-01-2024	Ms. Ishita Gogia Regional Leader, Renewable Energy, Willis Tower Watson	Campus Collaboration
11	11-01-2024	Mr. Nitin Wankhede SVP Operations, Value Momentum	The Indian Insurtech Scenario
12	08-01-2024	Mr. Tapan Singhel CEO, Bajaj Allianz General Insurance Co. Ltd.	Launch of BAGIC Series
13	05-01-2024	Mr. Priyanka Acharya, Founder, LaxmiGyaan	Open Interaction
14	05-01-2024	Mr. Ajit Singh Entrepreneur	Life Cycle of Start-up and challenges faced during operation
15	02-01-2024	Mr. Pranav Warhady, Sr. Actuarial Analyst, Swiss Re	Guest Lecture on Actuarial Science
16	29-12-2023	Mr. Harpreet Singh Anand, Head HR Distribution, Kotak Mahindra Life Insurance Company Ltd.	People Management in a LI company
17	15-12-2023	Dr. Madhusudhan Acharyya Senior Lecturer, Glasgow Caledonian University, UK	Open Interaction
18	15-12-2023	Prof. W Jean Kwon Chair Professor International Insurance & Risk Management, St. John's University, USA	Open Interaction
19	07-12-2023	Speaker 1- Ms. Xenia Desouza, Manager, Oracle Insure, Eswatini; Speaker 2- Ms. Aneela Mulliah; Mr. Pawan Kumarsingh Canhye, National Insurance Company, Mauritius	Insurance Environment in Mauritius

20	05-12-2023	Mr. Kartik Iyer Founder & CEO, Human Ventures	Business Proposal for Product Development in Farm Sector
21	02-12-2023	Mr. Marshal Joseph Aggne IT Solutions	Build your own legacy
22	28-11-2023	Mr. Philip Joshua, Executive Vice President and Zonal Head, Agency Partner Channel Kotak Mahindra Life Insurance Company Ltd.	Life Insurance selling skills
23	25-10-2023	Mr. Arun Agarwal Author, Freelancer	Times for Bharat
24	23-10-2023	Mr. Rizwan Sayed, Head of Business Impact Group, Kotak Mahindra Life Insurance Company Ltd.	Types of Distribution channels in a LI company
25	12-10-2023	ACISP Delegation- Speaker 1.Mr. Sosthenes L Kewe, Executive Chairman, ACISP; Speaker 2. Dr. Anselmi Anselmi, Director of Research Consultancy, ACISP (African College for Insurance & Social Protection)	Insurance Environment in Tanzania
26	11-10-2023	Dr. Milind Watve Independent Researcher, People & Nature	Nature Reading
27	10-10-2023	Mr. Sunil Sharma Chief Actuary and Chief Risk Officer Kotak Mahindra Life Insurance Company Ltd.	How does a Life Insurance company operate
28	22-09-2023	Mr. Mohan Narayanaswamy CEO, Chubb Business Services India Private Ltd.	Interaction
29	22-09-2023	Mr. John Pipe CEO, AON India	Interaction
30	09-09-2023	Ms. Harini Kannan Head of Product Innovation & Development, Liability & Speciality Underwriting, HDFC Ergo	Product Innovation, Underwriting for the new age managers
31	21-07-2023	Ms. Rupa Mogaveera Chief Operating Officer, AON India	Importance of UI In improving customer experience

Visit of Mr. Jon Pipe, CEO, Aon India Insurance Brokers to NIA Pune

Mr. Jon Pipe, CEO of Aon India Insurance Brokers, paid a visit to the National Insurance Academy campus, where he engaged in an informative interaction with the PGDM students. This exchange provided students with valuable insights into the insurance industry and real-world perspectives from a distinguished industry leader.



Seminars Conducted by NIA

Participation in various seminars and conferences organized by the Academy has always been an important source of learning for PGDM Students. Like earlier years, during 2023-24 too, students gained knowledge, skill enhancing exposures and experiences through several such seminars/conferences held on and off campus. The details are given below:

TATVA - HR Summit 2023

National Insurance Academy organized the annual event Tatva- HR Summit on 1st September 2023 on the theme “Crafting Workplaces of the Future”.



The Summit aimed to bring together the best minds in the Industry, Business Leaders, and HR professionals to reflect on the true purpose and priorities for people, community, and society at

large and contribute to crafting the workplaces of the future. The one-day Summit explored the key elements that will shape the workplaces of the future. From the evolving leadership paradigm to embracing cutting-edge technologies; and from unlocking the potential of workforce to fostering a culture of diversity, equity, inclusion, and innovation in the disruptive world; the Summit achieved how forward-thinking organizations are reimagining their structures and strategies to remain competitive in the future.

Professor Ranjan Banerjee, Dean and Professor at BITSOM, Ex Director, SP Jain Institute, was the keynote speaker. The Summit had four Panel Discussions. The topic of the respective panel discussion and the panellists is stated below:

Panel Discussion I: The Evolving Leadership Paradigm

The discussion focused on the role of leaders in the era of constant change and disruption, creating frontiers of innovation for the future, and the essentials for developing high impact leaders in future workplaces.



The discussion was moderated by Mr. Anand Pejawar, Whole-time Director, SBI General Insurance Co. Ltd. Experts in the panel were:

- Mr. Jerry Jose, Chief- Human Resources, ICICI Lombard GIC Ltd.
- Mr. Priyadarshi Bhattacharya, Head – Human Resources, Swiss Re Global Business Solutions India
- Ms. Sudakshina Bhattacharya, President & CHRO, HDFC ERGO General Insurance Company Ltd.
- Mr. Vikramjeet Singh, President & CHRO, Bajaj Allianz General Insurance Co. Ltd.

Panel Discussion II: Future of Work

The discussion focused on the trends affecting the workplaces and workforce, role of HR in the future of work, and factoring diversity, equity, and inclusion in the future of work.

The discussion was moderated by Dr. Tarun Agarwal, Director, National Insurance Academy
Experts in the panel were:

- Ms. Ruchira Bhardwaja, CHRO, Kotak Life Insurance Co. Ltd.
- Mr. Saurabh Shyam, Head - Human Resources and L & D, SBI General Insurance Co. Ltd.
- Mr. Sriram Narasimhan, Senior Vice President - Intellect Design Arena Ltd.
- Mr. Vasudev Caandalvadi, Head of Delivery - Private Sector & GDCs, Eviden

Panel Discussion III: What's in Tech for HR?

The discussion focused on the disruption in HR function by immersive technology (augmented reality, virtual reality etc.), leveraging machine learning, and digital & data intelligence for various HR processes, and challenges in a robotized world.

The discussion was moderated by Dr. Rajesh Save, Co-Founder, Inpecker Consulting LLP

Experts in the panel were:

- Mr. Rohit Kumar, Sr. Vice President, Advantage Club
- Ms. Sangeeta Malkhede, Global HR Head, GS LAB | GAVS Technology
- Mr. Souvik Choudhury, Workday Practice Leader, IBM Consulting
- Ms. Susan Cutinha, Group Head- Careers & Development, Eviden

Panel Discussion IV: Unlocking the Potential of Workforce

The discussion focused on Generative AI (ChatGPT etc.) disrupting the job roles, modernizing workforce for managing uncertainties, and the challenges and potential of the changing workforce landscape (gig economy, freelancers etc.).

The discussion was moderated by Mr. Deodutta Kurane, Digital HR Evangelist

Experts in the panel were:

- Ms. Priya Vasudevan, President – Talent & Enterprise Services, Liberty General Insurance Co. Ltd.
- Mr. Shailen Merchant, Sr. VP and Head- Human Resources, Chola MS General Insurance Co. Ltd.
- Mr. Siddhartha Nigam, Practice and Delivery Head - Insurance Product Consulting, LTIMindtree
- Ms. Sonali Chatterjee, Deputy President & Head of People, Performance & Culture at Aon India Ins. Brokers

In total 21 speakers participated in the event and shared their views and practices on the theme. The event was coordinated by Dr Sushama Chaudhari and Dr Ruchika Yadav, Faculty Members, NIA and was attended by invited delegates from the industry, NIA's PGDM students, NIA Faculty members and Research Associates, and Live audience who witnessed the Summit through Live YouTube streaming. The event was very well appreciated by the attendees and was a success. Dr Sushama Chaudhari and Dr. Ruchika Yadav, Faculty Members, NIA were the Coordinators of the H R Summit.

Insurance Summit



The Insurance Summit, a student-driven initiative of NIA, is an event wherein the leaders of the insurance industry brainstorm critical issues and discuss the challenges being faced by the industry. The Summit aims to assess the potential and the contours of the industry's emerging landscape with a focus on its future development. It generates ideas beneficial to industry leaders, practising managers, consultants, academicians, business analysts, students and opinion makers, thus adding substantial value. The students of NIA have been successfully organizing the summit for the last 19 years.

The 19th Insurance Summit 2023 was organized on 3rd October 2023 at Hotel Trident, Mumbai. The theme for the summit was **'Reimagining Insurance Business: Insurance for all by 2047'**.

The inaugural session of the Summit had the chief guest, Mr. B. C Pattnaik, Member (Life), IRDAI, Mr. Neelesh Garg, MD & CEO, TATA AIG General Insurance Co. Ltd. and Dr. Tarun Agarwal, Director, National Insurance Academy, Pune

The first session of the summit was the CEO Round Panel Discussion on the topic- **"Leadership Vision 2047"**. Mr. G. Srinivasan, Member, Global Strategic Advisory Board, Agam Capital was the moderator and the other experts on the panel were:

- Mr. Dr. Tarun Agarwal, Director, National Insurance Academy, Pune,
- Mr. Bhargav Dasgupta MD & CEO, ICICI Lombard General Insurance Co. Ltd.,
- Mr. R. Doraiswamy, Managing Director, Life Insurance Corporation of India,
- Mr. Mahesh Balasubramanian, MD, Kotak Life Insurance Co. Ltd.

The second session had five presentations. The presenters were the senior executives of General Insurance Companies who made their presentations on topics Journey Towards Universal Health

Coverage, Business Augmentation through Creative Distribution, Insurance Distribution - Brokers Role, Sustainability through Customer Centricity and Product Innovation.

These presenters were:

- Ms. Sushma Anupam, General Manager, New India Assurance Co. Ltd.
- Mr. Anand Pejaware, Whole Time Director & Deputy Managing Director, SBI General Insurance Co. Ltd.
- Mr. Balasundaram R, Secretary General, Insurance Brokers Association of India (IBAI)
- Dr. S. Doss, Professor, National Insurance Academy, Pune
- Ms. Harini Kannan, Head-Product Innovation and Development, Head-Liability & Specialty UW, Liability Claims, HDFC ERGO General Insurance Co. Ltd.

The third and Final Session was a Panel Discussion on the topic “**Embracing New Age Technology**” Mr. Aniruddha Marathe, MD & Partner, Boston Consulting Group, moderated the panel, and the senior executives from Consultancy firms, Life Insurance Companies, InsureTech Companies, Start-ups were the panel speakers.

- Mr. Vinay Kumar Sankarapu, Founder & CEO, Arya.ai
- Mr. Vivek Srivastava, Managing Director, Transformation, Insurance, PwC India
- Mr. Sunder Krishnan, Chief Risk Officer, Reliance Nippon Life Insurance Co. Ltd.
- Mr. Prerak Sethi, Founder, RIA Insurance & Co-Founder, India InsurTech Association

The summit was highly successful, with over 450 participants attending, including the CEOs of prominent companies, senior executives, and eminent speakers from the Insurance Industry. All participants, including our PGDM students, greatly benefitted from the deliberations that took place at the event.

Mrs. Jayashree Sridhar, Faculty Member and Mr. Anil Srivastava, Faculty Member were the co-ordinators of the seminar.

The 25th Annual C.D. Deshmukh Memorial Seminar

The Silver Jubilee Annual C.D. Deshmukh Memorial Seminar was organized on 16th January 2024 at the Pratap Oburai Convention Centre of National Insurance Academy, Pune. The theme of this year’s Seminar was “The 2047 Clarion Call: Insurance for All” and was attended by eminent leaders from the Insurance industry having decades of experience and a plethora of innovative and visionary ideas.



The C.D. Deshmukh Memorial Seminar is an annual event organized by the Academy to commemorate the contributions of the legendary scholar late Sir C. D. Deshmukh (1896 – 1982) CIE, ICS in the fields of education, finance and insurance.

The Seminar provided a forum for the insurance and technological domain experts to deliberate upon different tenets of the futuristic concept which envisages ensuring Insurance Cover to all those who are insurable when India embarks upon the Centenary Celebrations of its Independence. Officials from LIC of India & Private Life Insurance Companies along with Life Insurance and Financial Industry experts, academicians & students from various colleges participated in the Seminar.

After the warm Welcome Address delivered by our Director, Dr. Tarun Agarwal, the intriguing Special Addresses were delivered by Mr. Nilesh Sathe, ex-Member (Life), IRDAI followed by virtual participation of Mr. B C Patnaik, Member (Life) IRDAI. The Keynote Address was delivered by Mr. Siddhartha Mohanty, Chairperson, Life Insurance Corporation of India wherein he enlightened the audience about the various nuances of the gaps that need to be plugged and recoined GPT in Insurance as ‘Growth in Penetration through Technology’ and went on to urge that the insurance industry should place ‘Purpose before Profit’ to ensure the achievement of ‘Insurance for All’ by 2047.

The Inaugural Session was followed by three Panel discussions where the insurance experts discussed at length on various topics:

The Panel-1 Discussion on “**Technological Integration for Life Insurance Penetration**” was moderated by Dr. N K V Roop Kumar, Adjunct Professor, IIRM, Hyderabad

The Panel Speakers were:

- Mr. M Jagannath, MD, LIC of India,

- Mr. Rajiv Gupta, President- Group Strategic Initiatives and Public Policy, P B Fintech,
- Mr. Vinay Kumar Sankarappu, Co-founder and CEO, Arya.ai and
- Mr. Vivek Srivastava, Managing Director, Business Transformation, Insurance, PwC

The vibrant deliberation dwelt upon Vision India, Positioning Problem, Legacy Issues and Value Proposition of experimenting on voluminous data.

The post-lunch Session commenced with the Panel-2 Discussion on “**Insurance Issues and Opportunities in Silver Economy**” which was moderated by Mr. Nilesh Sathe, Ex-Member (Life), IRDAI.

The Panel Speakers were:

- Mr. Dinesh Pant, ED (Actuarial) and Appointed Actuary, LIC of India,
- Mr. Supratim Bandopadhyay, Ex-Chairperson, PFRDA,
- Mr. Bikash Choudhary, EVP, IndiaFirst Life Insurance Co. Ltd,
- Mr. S V Sunder Krishnan, CRO, LIC of India



The speakers gave insightful ideas about the challenges and the possible solutions to address the financial and insurance needs of the elderly in the society.

This was followed by the very interesting Panel-3 Discussion on “**Innovative Disruption for Customer Engagement**” which was moderated by Mr. Amit Roy, Partner and Leader- Insurance and Allied Business, PwC

The eminent Panel Speakers were:

- Mr. R Doraiswamy, Managing Director, LIC of India (online)
- Mr. Abhay Tiwari, MD and CEO, SUD Life Insurance Co. Ltd.,
- Mr. Rajesh Krishnan, COO, Bajaj Allianz Life Insurance Co. Ltd.
- Mr. Sunil Sharma, President, Chief Actuary and CRO, Kotak Mahindra Life Insurance Co. Ltd.

The panellists converged on need for breaking the shackles of status quo and engaging disruptors like AI, Block Chain and other innovative modes to reach out to all concerned and ensure ease of operations that would facilitate better Customer Engagement.

Insurance Awareness Campaign

An Insurance Awareness Quiz Competition was organized for the College students of Pune in which teams from 40 colleges participated. After the initial rounds, the Finals were held on 7th January 2024 at the campus. The Winning Teams along with their College Coordinators were invited to the Seminar and were felicitated after the Inaugural Session.

An Essay Writing Competition was also organized for the students (Pursuing Graduation/ Post Graduation/ CAT Aspirants/CMAT Aspirants) & Insurance Professionals in two separate categories.

The topics for the Essay Writing Competition, from which the participants had to choose anyone, were:



1. Involving the Youth in optimizing Life Insurance Coverage
2. Digital Disruption in Insurance: A Tool for better Customer Engagement
4. Silver Economy: How to prepare for a Financially Secure Future

For the Essay Competition, 93 entries were received for both the categories and the result was declared at the end of

Inaugural Session.

Mr. Indraneel Roy, Faculty Member, who was the Seminar Coordinator, proposed the Vote Of Thanks after the 3rd Panel Discussion and expressed heartfelt gratitude while conveying sincere appreciations to all the Delegates, Dignitaries, Special Invitees, Moderators, Panel Speakers, Media Representatives, students and NIA Officials for the cohesive team-effort in ensuring meticulous execution of the plans and making the programme a grand success befitting the stature of 'Silver Jubilee' celebrations of the Annual C D Deshmukh Memorial Seminar.

Student Achievements

Institute of Risk Management had entered into an agreement with National Insurance Academy. As part of the MoU, NIA PGDM students who cleared Enterprise Risk Management Course are eligible to receive IRM Level 1 Certificate and they would be able to directly appear for IRM UK Level 2 examination.



Two students viz. Mr. Sourav Kumar and Mr. Gautam Udaybhanu, got an opportunity to be panellists in the AIR Rendezvous Mumbai.

NIA PGDM Batch 2022-24 students – Mr. Dhananjay Kumar Singh, Mr. Sourav Kumar and Mr. Harsh Waghmare received the 1st, 2nd and 3rd prize at the 17th AIR Essay Competition held in January 2024.

Innovative Solutions Unveiled: NIA's PGDM Students excel in Bajaj Allianz Hackathon

In a collaborative effort between NIA Pune and Bajaj Allianz General Insurance Company, a transformative Hackathon was organized exclusively for PGDM students. Senior executives from Bajaj Allianz graced the event, aiming to cultivate creative thinking and devise innovative solutions for



various aspects of the insurance sector. The Hackathon served as a catalyst for innovation, with a focus on product innovation, distribution channels, customer service etc. NIA students presented pioneering ideas to Bajaj Allianz's senior executives, encompassing revolutionary product designs and customer-centric services, showcasing strategic thinking and industry acumen. The executives praised the fresh perspectives, acknowledging the potential impact of these ideas. This event not only strengthened academia-industry collaboration but also highlighted the power of collaborative ideation, fostering a dynamic exchange of knowledge and innovative solutions poised to reshape the future of the insurance industry.

The Semicolon – 2024 hackathon - Persistent Systems

The Semicolon – 2024 hackathon event, held at Persistent Systems in Pune, saw enthusiastic participation from students of NIA. This collaborative platform provided an avenue for NIA students to exhibit their innovative ideas to senior executives, showcasing not only their technical prowess but also their strategic thinking and industry expertise. The event witnessed a diverse range of projects and solutions aimed at addressing contemporary challenges in various sectors.

Students demonstrated their ability to ideate, develop, and present solutions with creativity and ingenuity. Moreover, the hackathon served as a valuable opportunity for industry engagement, enabling students to interact with senior executives, gain insights, and receive feedback on their projects. Semicolon – 2024 emerges as a testament to the commitment of both academia and industry in fostering innovation and collaboration, paving the way for future advancements and partnerships. Notably, the event served as a platform for networking, allowing students to forge connections with industry professionals and peers alike. The diverse range of projects presented reflected not only technical expertise but also a deep understanding of real-world challenges.



The IdeationX - SBI Life Insurance Co. Ltd.



The IdeationX event, organized by SBI Life at NIA, showcased pioneering concepts in the insurance sector. Students demonstrated remarkable imagination, presenting groundbreaking ideas that promise to revolutionize the industry. This platform served as a catalyst for innovation, fostering collaboration between academia and the insurance sector. The event not only

encouraged creative thinking but also provided an opportunity for industry engagement, facilitating the exchange of insights and expertise. With a focus on fostering innovation, IdeationX emerges as a vital initiative in driving the evolution of the insurance landscape towards a more dynamic and responsive future



Events

Seminars attended outside

17th India Rendezvous 2024 of Asia Insurance Review (AIR)

17th India Virtual Rendezvous 2023 of Asia Insurance Review held on 17th - 19th January 2024. Second Year PGDM Batch 2022-24 were invited to attend the Conference. The Theme: **“Towards Reinsurance 2030”**. Top reinsurance specialists and other industry speakers from the international markets and from India provided great exposure to the students. Conferences are a huge value addition for students in terms of domain knowledge and enhance their managerial skills.

This year, AIR sought two students’ nominations for the education panel on 19th January 2024. Another new feature this year was that the attending students were supposed to submit an essay based on the two-day presentations and the best three essays will be given cash prizes and a certificate. The winning essay will be published in Asia Insurance Review.

Essays submitted by Mr. Dhananjay Kumar Singh, Mr. Sourav Kumar and Mr. Harsh Waghmare received the 1st, 2nd and 3rd prize respectively and were published in the Magazine. The recipients also received cash prize and Certificate from AIR.

Workshop on Prevention of Sexual Harassment

The Academy organized a Workshop on “Sensitizing about Prevention, Prohibition and Redressal of Sexual Harassment of Students in Higher Educational Institutions” for students of PGDM by Dr. Sushama Keskar, a renowned Academician & President of the Association of Marital Counsellors, Pune on 4th of August 2023. Dr. Keskar highlighted the provisions of the Act and informed the students about the need for “Zero Tolerance” for sexual harassment in the Academy/workplace.

Visit of the Delegation from the Hochschule Mainz University, Germany to NIA, Pune



National Insurance Academy, Pune, welcomed delegates from Hochschule Mainz University, Germany, for a fruitful discussion on insurance development. This visit served as a platform for knowledge exchange and

collaborative insights between these academic institutions, contributing to the advancement of the insurance industry

Launching of guest lecture series by Kotak Life Insurance Company

Kotak Life Insurance Company inaugurated a guest lecture series titled "Demystifying Life Insurance Business" at NIA on October 10, 2023. The distinguished speaker for the event was Mr. Sunil Sharma, President, Chief Actuary, and Chief Risk Officer at Kotak Life.



The series aims to provide valuable insights into the complexities of the life insurance sector. The initiative reflects a collaborative effort between industry leaders and academia to enhance understanding and knowledge transfer within the insurance domain.



Interaction with Mr. Balasundaram R, the Secretary-General of the Insurance Brokers Association of India (IBAI)

NIA students interviewed Mr. Balasundaram R, the Secretary-General of the Insurance Brokers Association of India (IBAI), at the Insurance Summit 2023. During the interactive session, Mr. Balasundaram R not only shared his insights on the latest trends in the Indian insurance industry but also offered valuable advice for young insurance professionals, emphasizing the importance of adaptability and continuous learning in navigating the dynamic landscape of the sector.

Inauguration of the Film Society of NIA, Pune

The inauguration of the Film Society at NIA was a momentous occasion, graced by the presence of Mr. Abhinav, a luminary in the cinema industry, as the Chief Guest. The event, attended by respected Professors and the Director, was designed to foster a deep appreciation for cinema and serve as a platform for academic and creative exploration within our institution's film community.



The gathering symbolized a commitment to enriching the cultural fabric of NIA, providing a space for students and faculty to engage meaningfully with the world of film. The Film Society's inception promises to be a catalyst for artistic dialogue and collaborative exploration within the campus community.

NIA has received the prestigious “Best Insurance Academy in India – Excellence Award for Training & Education



NIA earned distinction by receiving the esteemed "Best Insurance Academy in India – Excellence Award for Training & Education" at the Insurance & Fintech Summit 2023 in Mumbai. This accolade recognizes NIA's commitment to providing exceptional training and education within the insurance sector, solidifying its position as a leading institution in the country. The award reflects the academy's dedication to excellence and its significant

contributions to shaping the future of the insurance industry through education. The award not only underscores NIA's dedication to excellence but also acknowledges its substantive contributions in shaping the future landscape of the insurance industry.

Educational Seminars

NIA has conducted the following educational seminars to spread insurance awareness and career opportunities at several colleges in Maharashtra. The details are given in Table-7:

**Table 7:
List of Educational Seminars**

Sr. No.	Date	Topic	Place
1	30.01.2024	Career Opportunities in Insurance Sector” was conducted by Mr Sandeep Pande	Kaveri College of Arts, Science and Commerce, Pune
2	09.03.2024	Delivered a lecture during a webinar on “Career Opportunities in Insurance Sector” by Mr Sandeep Pande	Collegedunia
3	09.03.2024	Delivered a lecture on Career opportunities in Insurance Industry by Mr. Sandeep Pande	Visit of Vivekanand Education Society - college of arts, science and commerce, Mumbai to NIA Campus

Social Outreach Program

To create Insurance Awareness and Financial literacy, various activities were undertaken during NIA’s Social Outreach programme.

- A door-to-door survey was conducted at Takave and Khubawali villages, to gather information about their demography, financial needs, measures taken to finance them, financial literacy. We also held meetings with the Village Heads/influential persons to create financial literacy and requested them to spread the social security insurance coverage message among the village persons.

- Insurance Awareness Rallies (with Banners & Play cards) and street plays were organized at villages near Lonavala, to create Insurance awareness.
- A quiz on the theme of Financial Planning & General awareness was organized for the students of Shrimati Shantidevi Gopichand Gupta Vidyalaya, Bhaje and during the felicitation programme, a street play on the theme of social security Insurance schemes was conducted to create Insurance Awareness.



A street play was organized on 7th September 2023 at Dasra Chowk, Balewadi to create Insurance awareness about the various social security Insurance schemes.



Conducting a Financial Planning & General awareness Quiz at Shrimati Shantidevi Gopichand Gupta Vidyalaya, Bhaje



PGDM students conducting a survey at Takave & Khubawali village

Insurance Awareness Rally



An Insurance Awareness Rally was organised on the NIAs Foundation Day to raise awareness about the importance of insurance for everyone. The PGDM students and staff of the Academy took part in this rally which moved through the streets with eye-catching slogans and posters. The rally attracted the attention of the general public.

Some of the slogans that echoed during the rally included:

- बीमा है, तो सुरक्षा है
- अस्पताल का खर्चा कम, जब बीमा हो आपका हमदम
- Galti nahi, beema kijiye
- Insure now, to endure later.

The Rally was organized by the Social Outreach Committee.

Blood Donation Drive

During our 44th Foundation Day celebrations, the Blood Donation Drive organized by our Social Outreach Committee collected 51 units of blood. This success highlights the power of collective action and the willingness of individuals to make a meaningful difference. Blood donation is crucial, as every drop has the potential to save lives. The drive is a testament to our community's values of compassion, empathy, and social responsibility. Let's continue to spread kindness and make a positive impact on the world around us.



Clothing Donation Drive: Spreading Warmth and Happiness



Our college recently organized a Clothing Donation Drive, collecting gently used clothes for the NGO 'Sevadeep'. The college community came together from December 12th to 15th to contribute donations. On December 16th, the donated items were handed over to the NGO, serving as a reminder of the power of unity and compassion. This initiative

strengthened the bonds of empathy within our college community, reminding us of the difference we can make when we join hands for a common cause.

Poster Competition - 'Ink-Surance'



Ink-Surance, the intercollegiate poster contest hosted by the Social Outreach Committee, was a remarkable success, drawing in over 50+ entries from various colleges. This dynamic event served as a vibrant platform for students to explore and express their creativity while delving into crucial themes of insurance awareness. The competition encompassed a wide range of themes, from life insurance to agriculture insurance resilience. Ink-Surance emphasized using creativity to raise insurance awareness through visually stunning posters. Participants showcased their creativity, bridging art and advocacy. Despite only a few winners, every participant contributed to the insurance awareness dialogue. The success of Ink-Surance highlights the transformative power of creativity in driving social change through art.

Manthan 2024 – the annual Techno-Management and Cultural Fest of NIA's PGDM

National Insurance Academy's PGDM students organized the annual techno-management and cultural fest MANTHAN on 24th - 25th February 2024. The theme for this year was "CELESTE...from the world beyond!!" With more than 2000 registrations across a mix of business and cultural events, we had students coming from different campuses pan-India. Some of these include Symbiosis Institute of International Business (Pune), VIT (Pune), NIBM (Pune), NICMAR

(Pune), NALSAR (Hyderabad), National Institute of Technology (Agartala), WeSchool (Mumbai), NL Dalmia (Mumbai), KJ Somaiya (Mumbai), Nalanda Law College (Mumbai), SRCC (Delhi), Sikkim Skill University (Sikkim) and BIMTECH (Greater Noida).

The two vibrant days of Manthan'24 had 21 Management & Cultural competitions like Manager of the Year, Insurance Product Development, Marketing Competitions, Fireless Cooking, Roadies, Dance, T-shirt Painting, Photography, Videography and many more.

Mr. Kshitish Mohanty, Dr. Ruchika Yadav and Mr. Sandeep Pande were the faculty co-ordinators of the event.



Final Placements - Batch 2022-24

Since the inception of the course, the academy has been able to maintain a record of 100% placement. The batch 2022-24 of 130 students was placed in well-known companies in the insurance industry. The placement activity was smooth and saw participation by 29 recruiters. The distinct feature of the batch 2022-24 was the Pre-Placement Offers for fifty-seven students.

The prominent recruiters are listed in Table-8, Sector-wise Placement in Table-9 and compensation offered in Table-10 below:

Table 8: List of Recruiters Batch 2022-24

GENERAL INSURANCE	
HDFC ERGO General Insurance Co. Ltd.	Go Digit General Insurance Ltd.
Kotak Mahindra General Insurance Co. Ltd.	Bajaj Allianz General Insurance Company Ltd.
Tata AIG General Insurance Co. Ltd.	Magma HDI General Insurance Co. Ltd.
Kshema General Insurance Ltd.	Universal Sompo General Insurance Co. Ltd.
Royal Sundaram General Insurance Co. Ltd.	IFFCO TOKIO General Insurance Co. Ltd.
SBI General Insurance Co. Ltd.	
LIFE INSURANCE	
Tata AIA Life Insurance Co. Ltd.	Pramerica Life Insurance Ltd.
Kotak Mahindra Life Insurance Co. Ltd.	Bajaj Allianz Life Insurance Co. Ltd.
IndiaFirst Life Insurance Co. Ltd	ICICI Prudential Life Insurance Co. Ltd.
STANDALONE HEALTH INSURANCE	
Care Health Insurance Ltd.	
INSURANCE BROKERS	
Mahindra Insurance Brokers Ltd.	PB Partners
Marsh India Insurance Brokers Ltd.	AAVIK Insurance Brokers Pvt. Ltd
AON Insurance Brokers Pvt. Ltd.	Vibhuti Insurance Brokers Pvt. Ltd.
INFORMATION TECHNOLOGY / INSURETECH	
Cogitate Technology Solutions	Expleo Solutions Ltd.
Intellect Design Arena Ltd.	
REINSURANCE	
Swiss Re Global Business Solutions India Pvt. Ltd.	
CONSULTING	
Marsh McLennan Global Services	

Table 9: Sector-wise Placement - Batch 2022-24

Sector	Percentage
General Insurance	54.6
Life Insurance	14.6
Insurance Broking	20.0
Health Insurance	1.5
IT/ITES	6.9
Reinsurance	1.5
Consulting	0.8
Total	100

Table 10: Compensation Offered in Rs. Lakh Per Annum

Package	Batch 2022-24
Highest	Rs. 22 lakhs
Average	Rs.12.3 lakhs

Summer Internship Programme (SIP)

The Summer Internship Programme of the Academy aims to integrate classroom learning with practical experience. Every student is required to complete eight weeks of the Summer Internship Programme (SIP) to qualify for the Diploma. After completing three trimesters in the first year, each student is placed with an organization with a specific assignment on which the student is required to work and report to the Faculty Guide. The objective is to expose students to the dynamics of an organization and the market. The project work is an integral part of the academic curriculum and is to be completed satisfactorily.

The summer placement process was organized from the month of October 2023. All 24 companies as named in Table-11 allowed the students to complete their project work under the Summer Internship Programme.

Table 11: Summer Internship Companies - Batch 2023-25

Sr. No.	Name of the Company
1	Tata AIG General Insurance Co. Ltd.
2	Marsh India Insurance Brokers Pvt. Ltd.
3	Marsh McLennan Global Services India Pvt. Ltd.
4	Mahindra Insurance Brokers Ltd.
5	HDFC ERGO General Insurance Co. Ltd.
6	ICICI Lombard General Insurance Co. Ltd.
7	Aon Insurance Brokers Pvt Ltd.
8	India First Life Insurance Co. Ltd.
9	SBI General Insurance Co. Ltd.
10	Royal Sundaram General Insurance Co. Ltd.
11	Kotak Life Insurance Co. Ltd.
12	Magma HDI General Insurance Co. Ltd.
13	Care Health Insurance Ltd.
14	Interlink Brokers
15	Kshema General Insurance Co. Ltd.
16	ValueMomentum Software Services Pvt Ltd
17	Bajaj Allianz General Insurance Company Ltd.
18	Jai Insurance Brokers Pvt Ltd.
19	Chubb Business Services India Private Limited

20	Prudent Insurance Brokers Pvt Ltd.
21	Future Generali General Insurance Co. Ltd.
22	IRM
23	Policy Bonanza Brokers
24	Iffco Tokio General Insurance Co. Ltd.

Mr. Renjit Gangadharan, Chair Professor (General Insurance) is a Chairperson (Placements) and Dr. Vaishali Bhambure is a Placement Officer for PGDM.

NIA Scholarship

NIA offers scholarships of Rs. 1 lakh each to different categories of PGDM students on the basis of merit, girl students, reserved category and economically weaker sections, with a view to ensure that the scholarship amount is spread over a large number of meritorious and needy students. The total scholarship amount allocated is Rs. 9 lakhs.

Convocation – Batch 2021-23

Convocation for Batch 2021-23 was held on 29th October 2023. Prof. Debashis Chatterjee, Director IIM, Kozhikode, was the Chief Guest while Director, Dr. Tarun Agarwal, welcomed the audience. The Annual Progress update was shared by Principal Dr. Sanjay Mali. A total of 11 Awards and Medals were distributed to meritorious and all-round students.



AlumNIA Activities

Alumni are one of the major strengths of the Academy. AlumNIA was established with a vision to advance and promote the interest of NIA by connecting the Alumni with each other and with the Alma Mater. It serves as a foundation to foster the development of members by providing a forum to enhance professional relationships as well as rekindle the old ties. It also aims to provide opportunities for both the AlumNIA and NIA to strengthen their footing in the insurance industry.

Highlight in Alumni matters this year was that implementation of Alumni Management System under which Alumni Portal took off!!

Dr. Mangesh Patwardhan, Dr. Vaishali Bhambure and Dr. Ruchika Yadav are the Co-ordinators for AlumNIA.

AlumNIA Interaction

Interaction with Alumni was arranged during the current year. The following Alumni (Table-12) took the initiative of interacting with current students.

Table 12: Interaction of Alumni

Sr. No.	Name of the Student	Organization	Date
1	Mr. Praful Soman	Willis Tower Watson	15.03.2024
2	Mr. Abhijeet Gupta	The New India Assurance Co. Ltd.	15.03.2024
3	Mr. Sagar Chillamkurty	The New India Assurance Co. Ltd.	12.03.2024
4	Ms. Sneha Gokarn	Gallagher India	12.03.2024
5	Mr. Swaraj Mankar	TATA AIG	24.02.2024
6	Mr. Ishant Chaudhary	SBI General Insurance Co. Ltd.	24.02.2024
7	Mr. Kabir Sukhani	Insurance Business Analyst	24.02.2024
8	Ms. Smriti Agarwal	TATA AIG	26.02.2024
9	Mr. Onkar Adsul	TATA AIG	25.02.2024
10	Mr. Aditya Ubgade	Bajaj Allianz General Insurance Co.	26.02.2024
11	Mr. Abhinav Julaniya	National Insurance Company Ltd.	24.02.2024
12	Mr. Shrikant Ghatge	Bajaj Allianz General Insurance Co.	24.02.2024
13	Mr. Aditya Srivastava	Bajaj Allianz General Insurance Co.	25.02.2024
14	Ms. Kritika Kalyanpur	Travellers, UK	24.02.2024
15	Mr. Nishad Rahate	Bajaj Allianz General Insurance Co.	24.02.2024

16	Ms. Harini Kannan	HDFC Ergo Insurance Co.	12.02.2024
17	Mr. Kshitij Mohan	Edelweiss Gallagher Ins. Brokers Ltd.	03.02.2024
18	Mr. Manoj Nanda	The New India Assurance Co. Ltd.	01.02.2024
19	Mr. Pranav Warhady	Swiss Re	02.01.2024
20	Ms. Sukanya Nair	ICICI Lombard	23.12.2023
21	Ms. Swagata Gupta	Prudent Insurance Brokers	19.12.2023
22	Mr. Akash Banerjee	TD Bank Group	19.12.2023
23	Mr. Marshal Joseph	Aggne IT Solutions	02.12.2023
24	Ms. Reme Barua	GIC Re	30.11.2023
25	Mr. Siddhartha Guha	GIC Re	30.11.2023
26	Mr. Pankaj Suthar	TATA AIG	30.11.2023
27	Mr. Hitesh Kamdar	ElasticRun	16.09.2023
28	Mr. Akash Khetrepal	Marsh India Broker	02.09.2023
29	Mr. Rohit Bhamare	SBI General Insurance Co. Ltd.	31.08.2023
30	Mr. Prashant Kumar	Bajaj Life Insurance Co. Ltd.	23.07.2023

National Insurance Academy welcomed its distinguished Alumnus



On September 8, 2023, the National Insurance Academy welcomed its distinguished alumni, Ms. Harini Kannan (PGDM 2004-06 batch), now at the helm of HDFC ERGO General Insurance. She illuminated students with her leadership in Product Innovation, Liability & Specialty Underwriting, and the digital initiatives shaping the company's future. NIA also had the pleasure of welcoming alumni from the PGDM 2021- 23 batch— Mr. Justin Joseph, Ms. Dishika Talreja, and Mr. Rohit Rao who shared their thrilling journeys within the insurance domain.

Alumni Meet



NIA on 8th April 2023, bustled with excitement, energy and enthusiasm in the breeze that blew, when Alumni of the Academy were back on the lush green campus for “Samagam 2023- The NIA Alumni Meet”.

The meet commenced with the address by Mr. Renjit Gangadharan, PGDM Coordinator and Chair Professor Non-Life, Dr. Sanjay Mali,

Principal PGDM, and Mr. G Srinivasan, Director. The meet progress on with an insightful discussion on “The Insurance Sector – The Next Decade” which had the Alumni of NIA as its panelists!



The evening witnessed roaring rounds of laughter as Alumni sat together to indulge in enjoyable recollection of their days at the Academy. Towards the end, as we signed off with a special dinner, NIA, and its Alumni, once again established that “NIA is a place your feet may leave, but not your heart!”

Alumni Chapter Meet



An Alumni Meet of the Pune Chapter was conducted on 26th August 2023 at NIA Campus, Pune. A total of 18 Alumni attended the Pune Chapter Meet, who are working in RBI, Swiss Re, PolicyBazaar, Tata AIG, AON Brokers, Munich Re, Ebaotech India, SBI General, ICICI Lombard, Accenture and Cognizant.

Dr. Tarun Agarwal, Director, addressed the gathering and talked about the purpose of the chapter, highlighting its potential benefits for both

the management and the alumni. The alumni expressed their opinions and suggestions on the chapter, emphasizing their commitment to contributing to NIA and taking proactive steps to establish alumni groups within their organizations for enhanced engagement. It was decided that the chapter meetings would be held on a regular basis.

Launch of the Alumni portal of NIA

The launch of the Alumni portal of NIA will help to build a strong network, empower the institution to keep in touch with their alumni, engage them through content and events, and showcase their achievements. It will also create a platform to share placement opportunities.



Ms. Sneha Gokarn, Alumna of NIA from the Batch of 2005-07 has been appointed as CEO and Principal Officer of Gallagher India

Ms. Sneha Gokarn, an esteemed alumna from the National Insurance Academy's (NIA) Batch of 2005-07, has been appointed as the CEO and Principal Officer of Gallagher India. This notable achievement brings immense pride to the NIA community. Gokarn's leadership role signifies the caliber and excellence

instilled by NIA's educational programs. Her appointment highlights NIA's commitment to producing industry leaders who excel in their respective fields. As a leading figure in Gallagher India, Gokarn is poised to make significant contributions to the insurance sector, further enhancing NIA's reputation for producing top-tier professionals.

Student Exchange Programme: The Kerala Visit

Empowering Futures & Transforming Communities: A Journey of Impact and Empowerment

Students of the Social Outreach Committee had the invaluable opportunity to engage in the student exchange programme with Christ University, Bangalore. This initiative, established under a Memorandum of Understanding (MoU) between our esteemed institutions, has served as a catalyst for collaborative learning, innovation, and community engagement.



The Bima Sparsh initiative, aimed at promoting insurance awareness and

community development in rural India. Students from NIA actively contributed to projects organized by Christ University, including Suraksha Chakra and Suvarna Rekha.

The Suraksha Chakra initiative showcased the power of collaboration in transforming Chakkittapara village in Kerala into India's first fully insured gram panchayat. Building on this success, the Suvarna Rekha program extended the model to Puthuppadi village, integrating education, training, and community empowerment with insurance awareness.

During the program, NIA students learned about teamwork, leadership, and communication while working with peers from Christ University and engaging with rural communities in India. The



experience emphasized the importance of community engagement and sustainable initiatives. Reflecting on the program, NIA students are grateful for the transformative experiences and lifelong friendships, which have instilled in them a deeper sense of purpose and responsibility towards creating positive impact in society.

Research Centre for Ph.D.

The Academy is a recognized Research Centre of Savitribai Phule Pune University (SPPU) for Doctoral studies leading to a PhD degree. The achievements & major activities undertaken by the Academy's PhD Research Centre for the year 2023- 24 are given below: -

PhD Admissions

1. The Research Centre has successfully conducted the first and second rounds of the admission process for the year 2022-23.
2. Admission of Ms. Tulika Chatterjee (Organizational Management area under the supervision of Dr Sushama Chaudhari) has been confirmed by SPPU on February 22, 2024.

Compliance

1. Six monthly progress seminars of the following PhD Scholars were conducted, and their performance was reviewed by respective RAC members: -

Ms. Rutuja Patil

Mr. Panjwani Divas

Mr. Bhaskar Hemchandra Nerurkar

Mr. Kaustubh Vasant Gholap

Ms. Shilpa Parkhi

2. Submitted six monthly progress reports of the Academy's PhD Research Centre activities to the University in accordance with SPPU's guidelines and rules.

Dr. Sushama Chaudhari heads the PhD Research Centre. Mr. Ganesh Dalvi provides administrative support to the Centre.

Centre for Research

The NIA's Centre for Research, which was established in 2019, undertook a variety of initiatives to improve the generation of research-based knowledge and foster the growth of the Academy's research ecosystem in the preceding year. The subsequent sections provide insights into these endeavors:

The projects that have been successfully concluded in the current year are outlined in Table-13.

Table 13: Research Projects (Completed)

Sr. No.	Name of the Report	Project Team	Funding Agency
1	Value Creation for Stakeholders: An Empirical Study	Dr. Sushama Chaudhari, Dr. Mangesh Patwardhan, Dr. S Uma, Ms. Suparna Bedakihale, Dr. Ruchika Yadav	NIA
2	A perception of the Middle and High-income Millennials about the need for pension and their retirement preparedness	Ms. Suparna Bedakihale, Mr. S. C. Pattanayak, Mr. P. Venugopal, Mr. G. Srinivasan	NIA
3	Study of Mutual Models In Insurance: Phase II	Dr. Archana Singh, Dr. S Uma, Mr. V Sathyakumar, Mr. G Srinivasan	Agriculture Insurance Company of India Limited
4	Examining Penetration of Insurance in Micro and Small Enterprises (MSEs) Financed by Micro Finance Institutions	Dr. Archana Singh, Mr. V Sathyakumar	NIA

All project reports are available on the NIA website for public access.

Table-14 presents a comprehensive overview of the ongoing research projects for the current fiscal year.

Table 14: Research Projects (Ongoing)

Sr. No.	Project Title	Team Members	Funding Agency
1	Study regarding the Acceptance and Preference of "Unit Linked Insurance Plans (ULIPs)" by the Earning Young Adults	Ms. Suparna Bedakihale, Mr. V. Balagopal, Mr. V. Sathyakumar	NIA
2	Study on Assessment of Risk Culture in General Insurance Companies	Dr. S. Doss, Dr. Shalini Pathak Tiwari	NIA
3	Impact of Micro Offices on Growth of Retail Insurance	Mr. G. Srinivasan, Dr. Sushama Chaudhari Dr. Archana Singh Mr. V. Sathyakumar	NIA
4	Analytical Study on Persistency Ratio in Life Insurance Industry	Mr. Sandeep Pande Dr. Shalini Tiwari	NIA
5	To assess the impact of rapid advances in biological science and medical technology on the Life & Health Insurance business.	Mr. Sumesh Sheth	NIA
6	Study of the Insurance protection gap in India	Mr. G. Srinivasan, Dr. S. Doss Mrs. Jayashree Sridhar Dr. Shalini Tiwari Mr Barun Khan	Marsh India Insurance Brokers Pvt. Ltd (Marsh)

Papers Published in International and National Journals

Table-15 showcases a comprehensive collection of papers published by our esteemed faculty members in renowned international and national journals, encompassing a wide range of subjects including Insurance and Risk Management. These publications highlight the expertise and dedication of our faculty in addressing critical issues within these fields, contributing to the advancement of knowledge and best practices in insurance and risk management. By disseminating their research findings, our faculty members actively contribute to the enhancement of industry practices and the development of innovative solutions in this vital domain.

**Table 15:
Papers Published in International & National Journals**

Sr. No.	Title of the Paper	ISSN No.	Month and year of Publication	Journal Details	Name of the Author/s
1	Barriers to Women Professionals' Career Growth during Covid-19 in India. https://papers.academic-conferences.org/index.php/icgr/issue/view/31	Vol. 7 No. 1 (2024):	(2024).	Proceedings of the 7th International Conference on Gender Research, pp. 79-86,	Chaudhari Sushama & Inamdar, Shivani
2	The Mindboggling World of Sports Insurance	ISSN No. 2278-6759	January-March - 2024	The Journal Of Insurance Institute of India	Ms. Gayathri Iyer
3	Do leadership behaviour preferences differ among generations? A qualitative study of Gen X, Y, and Z in India	ISSN No 1472-4782	22 March 2024	Asian Business and Management (Publisher-Springer International Publishing)	Dr. Ruchika Yadav & Dr. Sushama Chaudhari
4	Comparative Study of Strategies of Successful Indian and German Midcap Companies for Their Performance During the COVID-19 Pandemic	ISSN No 0975-802X	November 2023	Rabindra Bharati University Journal of Economics	Dr. Deepali Garge
5	Risk Mitigation Strategies for Building Resilience against the Climate Change Implications on Property & Casualty Insurance Business	ISSN No 2581-995x	November 2023	MEDC Economic Digest	Dr. Tarun Agarwal and Dr. Steward Doss
6	Leader-Member Exchange and its Impact on Relationship Conflict: A Generational Study	ISSN No 0019-5286	July 2023	the Indian Journal of Industrial Relation (IJIR)	Dr. Sushama Chaudhari, and Dr. Ruchika Yadav

7	Study of the Impact of the Covid Pandemic on the Persistency of Life Insurance Business in India	ISSN No 2278-6759	April-June 2023	The Journal of the Insurance Institute of India	Mr. Sumesh Sheth, Ms. Suparna Bedakihale, Mr. Bhaskar Nerurkar and Mr. Divas Panjwani
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Articles in Periodicals & Dailies (Newspapers) / Newsletters

Faculty members and research associates of the NIA have made notable contributions by authoring articles in reputable newspapers, newsletters, and periodicals. These insightful writings have been compiled in Table-16.

Table 16: Articles in Periodicals & Dailies (Newspapers) / Newsletters

Sr. No.	Title of Article	Name of Periodical & Dailies (Newspapers) / Newsletters	Name
1	Individual Agency Force: A force to reckon in Life Insurance Industry	News Snippets April 2023 issue.	Mr Sandeep Pande
2	Essential to spend more on education sector in India	News Snippets January 2024 issue.	Dr. Deepali Garge

Papers presented in International & National Conferences

Table-17 provides comprehensive details on the research papers presented by NIA's faculty members and research associates at esteemed international conferences and seminars. These papers demonstrate the active scholarly engagement and valuable contributions of our academic community on a global scale. The table highlights the diverse research topics covered, showcasing the significant insights and advancements presented by our faculty members and research associates in these prestigious events.

Table 17: Papers Presented at International & National Conferences / Seminars

Sr. No.	Title of the Paper	Date	Place	Name of the Conference/ Organizer	Name of the Faculty
1	Barriers to Women Professionals' Career Growth during Covid-19 in India. Vol. 7 No. 1	2024		7th International Conference on Gender Research,	Chaudhari Sushama

	(2024): Proceedings of the pp. 79-86,				
2	ML & DL for Intelligent Transportation Management with Related Architecture based-on AWS Cloud	March 22-23' 2024	Online	International Conference on Artificial Intelligence Horizons, organized by University of Aizu, Japan in association with ETLTC, ACM and Jindal Global Law School, Bharat (India).	Dr. Sridhar Page
3	Digital Implications on Health Insurance– Challenges and Opportunities	26 to 29 Decem-ber 2023	IIM Ranchi (Online mode)	International Society for Data Sciences and Innovation-Global (_ISDSI-G)	Dr. Tarun Agarwal, Dr S Doss, and Dr A. Chattoraj
4	Business Trends and Key Factors shaping the General Insurance Industry in 2030	Novem-ber 17-19, 2023	BIMTECH	3rd Pritam Singh Memorial (PRISM) Conference 2023 organised by BIMTECH	Dr S. Doss
5	Happiness and Wellbeing through Government Social Welfare Programs	27 th October 2023	Online	National seminar on "Nurturing Happiness, Enhancing Wellness, and Cultivating Mindfulness: A Journey Towards Psychological Well-Being", which was organised jointly by the Indian Council of Social Science Research (ICSSR) and Uttarakhand Open University	Mr. Sandeep Pande
6	Adoption of Micro Insurance by Micro Finance Institutions in India	12-13 October 2023	IIT, Bombay	"Pathways to Sustainable Economy: A Banking and Finance Perspective" Conference organized by IIT, Bombay	Dr Archana Singh
7	Actualism, Width Potentialism, Height Potentialism	Septem-ber 28–29, 2023	German y	the Actualism and Potentialism Conference (Philosophy of Mathematics) organized by the University of Konstanz, Germany	Dr M C Patwardha n

8	Analysis of the Impact of Twenty-three Years of Liberalization on the Indian Life Insurance Business Growth and the Continued Sectoral Dominance by the Public Sector Entity, LIC of India.	8th & 9th September 2023	IIM Jammu	International Finance and Accounting Conference (IFAC – 2023) organized by the Indian Institute of Management (IIM) Jammu and The Institute of Chartered Accountants of India (ICAI)	Mr. Sumesh Sheth
9	Validating the Two-Factor Structure of Work Passion: An Indian Study	24 June 2023	Sambalpur	the International Conference on Global Business, Economics, Finance & Social Sciences (ICGBEFSS - 23) organized by South Asian Institute for Research and Publications	Dr Sushama Chaudhari and Dr Ruchika Yadav
10	The Challenges of Integrating CSR in Business Strategy for a B2B Firm: A Case Study of a Leading Reinsurance Company	June 2 nd to June 3 rd , 2023	Online	FORE International Case Conference (FICC 2023) organized virtually by FORE School of Management from	Dr Shalini P T & Ms Divya
11	Assessment of Quality of Risk Culture in General Insurance Companies through Structural Equation Modelling,	June 7th to June 9th, 2023	Greece	Finance and Business Analytics Conference organized by Bayes Business School, Adam Smith Business School, and Ionian University in Lefkada, Greece	Dr Shalini P T, Dr S Doss and Mr G. Srinivasan
12	Risk Financing-Insurance for Disaster Risk Reduction and Building Climate Risk Resilience	June 7th to June 9th, 2023	Greece	Finance and Business Analytics Conference organized by Bayes Business School, Adam Smith Business School, and Ionian University in Lefkada, Greece	Dr S Doss & Mr Ravi Raman
13	Aggregate Cyber Risk Model and Actuarial Pricing in Cyber Insurance using Neural	June 7th to June 9th, 2023	Greece	Finance and Business Analytics Conference organized by Bayes Business School, Adam Smith Business	Dr S Doss & Dr Raveendra n

	Networks: A Machine Learning Approach			School, and Ionian University in Lefkada, Greece	
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Faculty Development Programmes / Workshop Organized In-house

Table-18 presents the details of Faculty Development Programmes and Workshops organized in-house by the Centre. Through these efforts, we aim to enhance the pedagogical skills, research capabilities, and overall professional development of our faculty members, fostering a dynamic and thriving academic environment.

Table 18: Faculty Development Programmes / Workshop Organized In-house

Sr. No.	Title of the Programme / Workshop	Speaker	Date	
1	Prof W Jean Kwon, Edwin A. G. Manton Endowed Chair Professor at St John's University, and Prof. Madhusudan Acharyya, Senior Lecturer at Glasgow Caledonian University	A workshop on Research Paper Writing	15 th 2023	Dec
2	'How to generate ideas and prepare manuscripts for top-tier journals?'	Dr. Shaphali Gupta, Mani Iyer Chair Professor of Marketing at MICA	27 th 2023	Oct

Research Paper Writing Workshop by Prof Dr W Jean Kwon, Greenberg School of Risk Management (GSRM), St. John University, New York, USA, and Dr Madhu Sudan Acharyya from Glasgow Caledonian University (GCU), London, UK.

NIA organized a 'Research Paper Writing Workshop' for the faculty and research scholars of NIA and other academic institutions on 15th December 2023 at the campus. Two eminent personalities from the academic field. Prof Dr W Jean Kwon, Greenberg School of Risk Management (GSRM), St. John University, New York, USA, and Dr Madhu Sudan Acharyya from Glasgow Caledonian University (GCU), London, UK shared their learnings in the research writing space. In all 20 research scholars also joined & took advantage of the workshop. Professor W. Jean Kwon holds the Edwin A.G. Manton Endowed Chair Professorship in International Insurance and Risk Management, the Greenberg School of Risk Management (GSRM), St. John's University, New York. They both shared their experience as editors of internationally reputed journals and gave an insight into what to expect from research papers.



Methods to improve the quality of research papers were discussed, as also ways to increase the acceptance rate and other important aspects that need to be considered while writing a good quality research paper. Guests also suggested upcoming research conferences for good publication platforms.

Faculty Development Programmes by External Agencies

Faculty members also participate in Faculty Development Programmes organized by external agencies and institutions. Their details are presented in Table-19. These programmes offer opportunities for faculty members to engage with peers from various institutions, exchange ideas, and gain exposure to cutting-edge research and teaching methodologies.

Table 19: External Faculty Development Programmes Attended by Faculty Members

Sr. No.	Faculty Development Programmes completed Outside
1	Dr Deepali Garge attended an AICTE-sponsored FDP of 5 days on “Universal Human Values” from 4th Dec to 8th Dec 2023.
2	Mr. Sandeep Pande, successfully completed a Marketing Analytics course conducted by NPTEL & AICTE under their Faculty Development Programme from Jan-April 23 with a consolidated score of 64%.

Faculty as Resource Persons

The details of Faculty as Resource Persons are given below in Table-20 & Table-21:

Table 20: Faculty as Resource Persons

Sr. No.	Faculty invited as a Resource Person
1	Dr. Mangesh Patwardhan, along with Dr. Shalini Tiwari, conducted a session on “Policyholder Protection” on 5th March 2024 for legal officers of Bajaj Allianz General Insurance Company Ltd. as part of the Advanced Certification Programme in Insurance Litigation & Specialized Claims Management organized by ILS Law College, Pune
2	Dr. S Doss Moderated a session on the theme “Innovation in Insurance Industry” at 3 rd Pritam Singh Memorial (PRISM) Conference 2023 scheduled between November 17 and 19, 2023 at Birla Institute of Management Technology, Birla Institute of Management Technology, Noida
3.	Dr. S Doss was a panel speaker on the topic of “Climate Change & Disaster Risk Insurance” at a Colloquium organised by the Birla Institute of Management Technology in Mumbai on November 03, 2023,
4.	Dr. Archana Singh invited by AIC as a member (Domain Expert) of the interview committee for recruitment of Management Trainees (MT's) in Rural Management Discipline in November 2023.
5.	Dr. Archana Singh nominated as Chairperson of sub-committee of IEC advisory committee under PMFBY for tendering and empanelment of creative agencies in November 2023.
6.	Dr. S Doss was a panel speaker on the topic “Risk Management Education and the talent skill set” at Insurance & Reinsurance Conference, 2023 organised by Maharashtra Economic Development Council (MEDC) on November 03, 2023
7.	Dr. Archana Singh invited by IIT Bombay to review paper(s) for the Conference on “Pathways to Sustainable Economy: A Banking and Finance Perspective” (SEBF) held on 12-13 October 2023 at IIT, Bombay.
8.	Dr. S Doss Delivered a session on Enterprise Risk Management for Young Officers of Export Credit Guarantee Corporation of India Limited (ECGC) at NIBM, Pune in June 2023
9.	Dr. Archana Singh invited as a panellist to the Webinar series “Impact through Empowerment” organised by INHAF and Annapurna Pariwar on “Annapurna Pariwar Micro Insurance Model: Unsecured to Secured” held on 27 June 2023.
10.	Mr. Sumesh Sheth invited by NIBM for training of officers from Indian Statistical Services (ISS)
11	Mr. Sumesh Sheth invited by NIBM for training of their PGDM students

**Table 21: Seminar/ Webinar attended as Speaker/ Panel Member/ Moderator by
Dr. Tarun Agarwal, Director**

Sr No	Organized by	Date	Title
1	BFSIB, ICAI, Kolkata	21.02.2024	Chief Guest for the Hybrid Seminar organized by the BFSIB, ICAI
2	Institute of Actuaries of India, Mumbai	14.02.2024	23 rd Global Conference of Actuaries as Session Chair
3	Abbott, Mumbai	24.01.2024	24 th Abbott Laboratories Health round table - Optimizing Patient-Centered Care: Strategies for Improving Health Outcomes
4	Banking Frontiers Magazine	24.01.2024	InsureNext 2024 Conference-cum-Awards as Jury member
5	Asia Insurance Review at Mumbai	19.01.2024	17 th India Rendezvous as Panel Speaker
6	Krypton Group	12.01.2024	Chief Guest & Keynote Speaker at Insurance Leadership Summit & Awards
7	Universal Ai University Campus at Karjat	09.12.2023	National Symposium on AI Innovation 2023 as Guest of Honor
8	Maharashtra Economic Development Council (MEDC), Mumbai	03.11.2023	Insurance & Reinsurance conference 2023 as - Keynote speaker & Panel Moderator
9	The Brain Analytics, Mumbai	26.10.2023	Bharat Insurance & Fintech Summit & Awards 2023 as Panel Speaker

Book Published

1	Name of the Book – Getting Started With Insurance: A Beginner’s Handbook Name of Authors – Dr. Tarun Agarwal & Mr. Deepesh Jolde Published by – National Insurance Academy Year – January 2024
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Book Chapter

1	Dr. Shalini P. T co-authored a case study titled "Seva Sahayog Foundation: Where Clarity of Purpose Is Central to CSR Success" with external experts Dr. Abhijit Deshpande and Mr. Ashish Tiwari. The study appears as Chapter 5 in the international book "Approaches to Corporate Social Responsibility: Knowledge, Values, and Actions." Published by Routledge New York, the book is edited by Stefan Markovic, Adam Lindgreen, Nikolina Koporcic, and Milena Micevski.
2	Dr. S. Doss and external expert Dr. Abhijeet Chatteraj authored a chapter titled "Business Trends and Key Factors Shaping the General Insurance Industry in 2030," which was published in the book "India Insurance Report: Transforming Indian Insurance - Series II" in November 2023.
3.	Mr. Sumesh Sheth authored a joint publication, titled "Study of the Impact of Covid Pandemic on the Persistency of Life Insurance Business in India, in THE JOURNAL OF INSURANCE INSTITUTE OF INDIA', ISSN No. 2278-6759, April-June 2023

Patent

1	Dr. Deepali Garge has one Patent on "A Method for Analysing Qualitative Data Using Visual Flow Analysis Tool (V-FAT) as published in the month of October 2023 (PFA)
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Research and Consultancy

1	Dr. M C Patwardhan and Dr S. Uma have completed a consulting assignment on RTI Audit for GIC Re and AICIL
2	Dr Sushama Chaudhari, Dr Shalini P T, Mr Renjit Gangadharan, and Mr G. Srinivasan have completed a consulting assignment for GIPSA on the Stakeholders Satisfaction Survey
3	Dr. S. D. Page engaged by MAITRA Due Diligence e-Solutions LLP - (established in 2019 - a Government of India (GOI) recognized Start-Up as Technology Advisor / IT Consultant to their Top Management, on cutting-edge technologies in the areas of Cloud, Cyber Risk, Java, Node JS, Angular, Analytics and AI (Artificial Intelligence) applications in our software initiatives.

Research Report on “A Perception of the Middle- and High-Income Millennials about the Need for Pension and their Retirement Preparedness.”



According to Swiss-Re report 2021, the number of people with age 60 years and above (elderly) is expected to double by the year 2050 due to the improved quality of healthcare with accelerated use of technology and innovations in genetic engineering and stem cell therapy. As per the report by International Institute for Population Sciences, the share of elderly in the total population of India is projected to reach nearly 20% by 2050 with 319 million elderly persons. As nearly 89% of labour force is not covered under any formal retirement benefits and the current penetration of pension within elderly is very low (nearly 25%), a huge potential is available for pension business in India. On this backdrop, realizing the importance of active retirement planning in minimizing the adverse effects of population aging, a research team from NIA, under the guidance of Mr. G. Srinivasan, has carried out a research study on the topic

“A Perception of the Middle- and High-Income Millennials about the Need for Pension and their Retirement Preparedness”.

Dr. Shalini Tiwari heads the Centre for Research and Mr. Ganesh Dalvi provides administrative support to the Centre.

Publication

BimaQuest, The Journal of Insurance, Pension and Management (ISSN 0974 -0791)

BimaQuest is a peer reviewed publication of National Insurance Academy, Pune since 2001. It offers a platform for sharing the views and ideas of research / theory / concepts among academicians and practitioners. BimaQuest is included in UGC-CARE list, EBSCO database and Google Scholar.

BimaQuest was published in the months of May, and September 2023 and January 2024 during the Financial Year 2023-24.

Dr. S Uma and Dr Mangesh Patwardhan are the editors of Bimaquest.



PGDM Publication-Pravartak



This publication is the coordinated activity of the students pursuing PGDM course at NIA. This activity has the objective to nurture creative and communication skills of the management aspirants and to provide a networking opportunity to them with the industry and Alumni.

Pravartak was published in the months of August 2023 and April 2024 during the Financial Year 2023-24 and was mailed to insurance executives and Alumni.

Insurance News Snippets

NIA publishes e-Newsletter viz. “Insurance News Snippets” every month. The contents of issues published in the year 2023-24 include Happenings at NIA (Webinar, Seminar, Research, NIA certification courses related news and important events) Industry Flash Figures, Regulatory Developments, Topical Articles, and Insurance News.

Academy in Policy Making

Dr. Tarun Agarwal, Director is a member of:

- i. Insurance Advisory Committee of IRDAI.
- ii. Banking financial services Board member and council of Institute of the Cost & Management Accounts
- iii. Editorial Board of Co-operative perspective journal center for Research and Publication VAMNICOM
- iv. National Disaster Management Authority committee on alternative sources of funding for Disaster Risk Management

Examinations

The Academy continues to conduct the following examinations:

Insurance Brokers Examinations – The Academy is the only body in India recognized by the IRDAI to conduct the Insurance Brokers’ examination since 2002. The exam is conducted online. During the year the academy conducted 20 (Twenty) examinations. 8333 appeared for the examinations, and 3386 passed the examination.

Insurance Brokers Training – The Academy is recognized by the IRDAI to conduct training for Insurance Brokers since 2002. Further, NIA started imparting online brokers training from 2018. During the year 3892 candidates have taken the broker’s training from NIA. Out of that, 3036 candidates have completed the Fresh training and 856 candidates have completed the Renewal of Licence training.

The Academy is a member of the Institute of Global Insurance Education (IGIE).

Ms. Hemlata Kolekar is the Controller of Examination.

Insurance Surveyors Examinations

The Academy and Insurance Institute of India are the only two bodies in India recognized by the IRDAI to conduct the Final Practical Test for Surveyors for the issue or renewal of license. It is conducted online. During the year the academy conducted 2(Two) examinations. 311 candidates appeared for the examination and 290 passed the examination.

Ms. Jayashree Sridhar, Ms. Gayatri Iyer and Dr. Ruchika Yadav are the Co-ordinators of this examination.

NIA’s Other Pursuits of Professional Excellence

Colloquium

The Colloquium was organized as part of the Insurance Protection Gap Project on July 14, 2023 at NIA.



The Colloquium was organized with the purpose of presenting the research findings from the primary research conducted by the project team to a select group of industry experts. These experts were invited to engage in constructive discussions, providing valuable insights to enrich the project report.

The team was privileged to have the participation of 17 eminent experts who dedicated their day to deliberations. Their significant feedback and insights greatly enhanced the depth and quality of the research.

Dr S Doss, Mr Barun Kumar Khan, Ms Jayashree Sridhar and Dr Shalini Pathak Tiwari were the project team members and coordinators for the event.

Visit of Mr. Kesang Wangdi, CEO and Mr. Arun Kumar K, Chief Underwriting Officer GIC-Bhutan Reinsurance Company Ltd. to NIA

During their visit to NIA, CEO Mr. Kesang Wangdi and Chief Underwriting Officer Mr. Arun Kumar K from GIC-Bhutan Reinsurance Company Ltd. engaged in insightful discussions, utilizing the NIA campus as a hub for collaboration and knowledge sharing within the global insurance arena. This visit underscores NIA's dedication to broadening its international presence and cultivating cross-cultural alliances in insurance education and practice.



Interaction of Mr. Sosthenes L. Kewe, Executive Chairman & Dr. Anselmi, Director of Research, Consultancy & International Relations, Africa College of Insurance & Social Protection with PGDM Students and Faculty of NIA Pune.



Mr. Sosthenes L. Kewe, Executive Chairman, and Dr. Anselmi, Director of Research, Consultancy & International Relations from Africa College of Insurance & Social Protection engaged in an enriching interaction with PGDM students and faculty at NIA Pune. The session, marked by insightful discussions, served as a platform for knowledge

exchange and collaboration. The students benefitted from the industry expertise shared by the distinguished guests, enhancing their understanding of the insurance and social protection landscape.

International Seminar and Unveiling of NIA’s Report on Enhancing Insurance Inclusivity and Bridging the Protection Gap in India

The International Seminar on "Enhancing Insurance Inclusivity & Bridging the Protection Gap in India" took place on Thursday, 14th December 2023, at Hotel Taj Lands’ End in Bandra, Mumbai. The event was organized by NIA in collaboration with Glasgow Caledonian University (GCU), UK, as an Academic Partner, Marsh India Insurance Brokers as the Principal Sponsor, and Swiss Re as the Knowledge Partner.

For the inaugural ceremony, we were pleased to have the esteemed presence of Mr. Debasish Panda, IRDAI Chairperson, who inaugurated the event. NIA Director Dr Tarun Agarwal delivered the welcome address while the Director GCU Prof Peter Jones presented his opening remarks during the inaugural session.

During the day, different rounds of discussions featured expert speakers from renowned foreign organizations, including Mr. Olivier Mahul from the World Bank, USA, Dr. Kai-Uwe Schanz from the Geneva Association, Switzerland, Mr. Lesley Ndlovu from African Risk Capacity Ltd., South Africa, Mr. Vijay Kalavakonda from the International Finance Corporation, World Bank, USA, Prof. W. Jean Kwon from St. John’s University, USA, and Dr. Madhusudan Acharyya, both from Glasgow Caledonian University, London, UK.

CEOs and top management officials from esteemed Indian organizations, including, Mr. Dinesh Pant from LIC of India, Mr. Hadi Riachi from Swiss Re India, Mr. Mayank Bathwal from Aditya Birla Health Insurance Co. Ltd., Mr. Sanjay Kedia from Marsh McLennan India, Ms. Preeti Chandrashekhar from Mercer Consulting, Ms. Nymphae Batra from Guy Carpenter India, Dr Kolli Rao, President- Aom Brokers, and Mr. G Srinivasan from Agam Capital, also joined to share their valuable insights during the seminar.



As a key component of the seminar, NIA’s research team presented crucial findings of its research on the status of the insurance protection gap in India. The research report was unveiled during the inauguration function. The report was later made available on NIA’s website for public consumption. It is also being shared with the policymakers and industry participants.

The seminar concluded with closing remarks delivered by Dr. Tarun Agarwal. Dr. Doss S. Dr. Shalini Tiwari, Jayashree Sridhar and Barun Kumar Khan, Faculty Members , NIA were the Coordinators of the International Seminar.

Programme for Takaful Oman Insurance Company, Oman

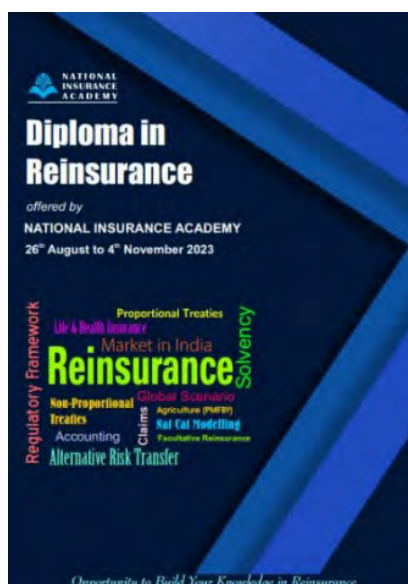


National Insurance Academy organized a programme for Takaful Oman Insurance Company, Oman from August 21 to August 24, 2023. The programme was attended by 34 officials from Oman.

The programme was coordinated by Dr Steward Doss.

Certification Courses

Diploma in Reinsurance



Traditionally reinsurance has been seen as a back-office function primarily being handled at Corporate Offices of Insurance Companies. There is also a certain element of mystique associated with Reinsurance. This makes the subject distant and remote for insurance professionals. However, the subject of Reinsurance is extremely important for insurance companies. It plays a major role not only in enhancing insurers' capacity to write business, but also in stabilizing its bottom line to a considerable extent. A comprehensive understanding of reinsurance will assist insurance personnel to become more effective professionals. NIA is offering a specially designed Diploma Course to help interested people to develop their knowledge and skills in the area of Reinsurance. The course was scheduled from 26 August to 4 November 2023. The programme was coordinated by Ms. Rinku Chaudhari.

Collaboration - Memorandum of Understanding (MoUs)

Memorandum of Understanding (MoU) with Agriculture Insurance Co. of India Ltd. (AICIL)

The Memorandum of Understanding with the AICIL, New Delhi signed on 30th June 2023, covers broadly the following areas related to learning and development:

- NIA to provide necessary guidance and support in planning and executing learning programmes for capacity building and enhancing technical knowledge for the officers of AICIL in technical, business and soft skill areas.
- NIA would decide and conduct customized learning programmes as per the requirements of AICIL
- Create a roadmap for continuous learning and development, enhancing managerial and leadership skills for the creation of a future leadership pipeline within AICIL.

Memorandum of Understanding (MoU) with SBI General Insurance Co. Ltd.:

The Memorandum of Understanding with the SBI General Insurance Co. Ltd., Mumbai, signed on 3rd August 2023 covers broadly the following mutually beneficial areas:

- Mutual advice and support in planning and executing programmes promoting excellence in insurance research and education
- Inducting PGDM Students for their summer internship for 2 months
- Providing guidance and support to PGDM students for major research projects
- Conducting research on specified topics of relevance and mutual interest
- Having Executives of SBI General to deliver lectures as and when necessary
- Facilitating collaboration between SBI General and student teams to develop innovative insurance products or solutions
- Encouraging students to take part in case study competition
- Involving students in innovation challenges for specific business problems related to the area of General Insurance

Memorandum of Understanding (MoU) with HDFC Ergo General Insurance Co. Ltd.

The Memorandum of Understanding with the HDFC Ergo, Mumbai, signed on 1st September 2023 covers broadly the following mutually beneficial areas:

- Mutual advice and support in planning and executing programmes promoting excellence in insurance research and education
- Inducting PGDM Students for their summer internship for 2 months and also for final placement
- Providing guidance and support to PGDM students for major research projects
- Providing joint certification programmes for PGDM students
- Conducting research on specified topics of relevance and mutual interest

- Having Executives of HDFC Ergo to deliver lectures as and when necessary
- Facilitating collaboration between HDFC Ergo and student teams to develop innovative insurance products or solutions
- Encouraging students to take part in case study competition
- Involving students in innovation challenges for specific business problems related to the area of General Insurance

Memorandum of Understanding (MoU) with The Africa College of Insurance and Social Protection (ACISP) TANZANIA



The MOU between NIA and ACISP was signed on 10th October 2023 between Mr. Sosthenes L. Kewe and Dr. Tarun Agarwal, Director, NIA. After the signatures, the MOU documents were exchanged in the presence of her excellency Dr. Samia Suluhu Hassan, President of The United Republic of Tanzania in the ITC Maurya Hotel, New Delhi during her visit for the India- Tanzania Investment and Business Forum 2023.

Subsequent to the signing of the MOU, Mr. Sosthenes L. Kewe and Dr. Anselmi had visited our campus on 12th October 2023, and

they addressed our PGDM students. During this interaction, Mr. Kewe and Dr. Anselmi had enlightened the students on the prospects of the Insurance Industry in Tanzania.

Subsequently, the team at NIA had detailed interactions with Mr. Kewe and Dr. Anselmi about the various provisions of the MOU and the steps to be taken to operationalize the MOU and chart out the way forward.

MOU with Insurance Institute of Nepal (IIN)

An MoU was entered into by NIA with the Insurance Institute Nepal (IIN) on 15th January 2024. The MoU was signed by Dr. Tarun Agarwal, Director, NIA Pune & Mr. Susil Dev Subedi, CEO, IIN.

The Insurance Institute of Nepal was incorporated on 24th January 2019 with the joint investment of Insurance Regulatory Authority and Insurers of Nepal. IIN is primarily associated with conducting insurance training programmes for staff of insurance companies, financial institutions and general public.

IIN closely works with the Nepal Insurance Authority, which is the insurance regulatory authority of Nepal. This MoU is intended to establish a basis of cooperation and collaboration between NIA,

Pune and IIN. It establishes a framework to commence a working relationship between the two institutions.

Some of the important intended areas of cooperation are the following:

1. Joint promotions
2. Capacity building
3. Faculty exchanges
4. Joint workshops and seminars
5. Research and publications, etc.

Infrastructure at NIA

The Academy's infrastructure spread over 32 acres of land and includes:

- Administrative Block
- Library
- Academic Block with 12 modern state-of-the-art classrooms
- Computer Lab (IT Park)
- 8 syndicate rooms
- 24 faculty rooms
- Multi-purpose Hall
- Library
- Computer Centre
- Cafeteria
- Administration Reception
- Hostel Blocks
- Auditorium
- Meditation Hall
- Gymnasium
- Badminton Court
- Swimming Pool
- 5 Hostels with a capacity to accommodate 157 participants and 148 students.
- Kitchen and Dining Halls for MDP Participants and PGP Students

All MDP hostel rooms are equipped with intercoms, LED TVs with D2h connections, PCs with internet, ACs, solar hot water system and DG power backup. PGDM hostel rooms have LAN connectivity for students to use their laptops. Additionally, the campus features a residential complex with 64 units for faculty and staff. (PCs in the hostels are being replaced by Wi-Fi access points shortly)

Library

The Academy's Library is one of the finest insurance libraries in India having the choicest collection of books, journal holdings in Insurance, Actuarial Science, Management, Economics, Finance, Law and Information Technology. The library is well equipped to serve the needs of the PGDM students, MDP participants and the Insurance Industry. The purpose is to cater to all types of information needs of the users with reference to insurance and allied subjects. Stacking of the research publications is another value addition to the library. The library also has a collection on Literature, History and Personality Development. Table-22 gives a brief profile of the information resources available in the library:

Table 22: Information Resources

Sr. No.	Type of Resources	Collection as on 31.3.2024
1	Books	26582
2	E-Books	10000+
3	Periodicals	80+
4	Databases	6
5	Newspapers	14

Services:

The library provides different services as per Table-23:

**Table 23:
Library Services**

Sr. No.	Title	Sr. No.	Title
1	Reference Service	6	Bibliography Service
2	News Headlines Service	7	New Arrivals Service
3	Library Orientation Service	8	Photocopying Service
4	Digital Reference Desk	9	What's New Service
5	Content Alert Service	10	Resources Alert Service

IT Infrastructure at NIA

The Academy has a Campus-wide Local Area network connecting 200+ computers, 7 servers, routers, switches, printers and other equipment. NIA uses Sophos Firewall for securing its network and Seqrite Endpoint security antivirus for desktops.

The Campus along with the Hostel is Wi-fi enabled. The Academy provides unlimited internet usage to students and employees through its high-speed Wi-Fi facility available in the campus. Internet Facility is available for all users through their desktops and for PGDM students using their laptops. 155 MBps Bandwidth is made available for NIA employees and 200 MBps Bandwidth is

made available for students for using the internet. The PGDM Students and the MDP participants are provided LAN connectivity in all the Hostel rooms.

The Academy has one IT-labs – IT Park (with 45 PCs) for hands-on training to the PGDM students and the MDP participants. All full-time faculty members and staff members are provided with Intel i7 powered HP computers with Windows 11 Professional, Office 365 (for 24/7 internet connectivity).

All the faculty and staff have access to network printers in their respective offices as well to high-speed photocopiers located in the Reprography Department. The students also have access to the network printer located in the Reprography Department.

There is a video conferencing facility which is used for Board meetings, educational activities and it is extensively used especially during the placement season. Software-based video conferencing unit is available for conducting meetings using Microsoft Teams, in hybrid mode (online as well as offline mode simultaneously).

The Academy's Intranet site is used for sharing information to staff members, faculty members and students.

The Academy's website has been well developed and provides all the information about the Academy. This has led to greater transparency and made the Academy more visible.

Personnel

During the year 2023-24 the following employees (Table-24) left the Academy on repatriation / superannuation / VRS / completion of contract:

Table 24: List of Employees Repatriated / Superannuated

Sr. No.	Name of the Employee	Reason	Date of Relieving
1	Ms. Ms. Anuradha Kulkarni, Administrative Officer	Voluntary Retirement	21 st April 2023
2	Mr. G. Srinivasan, Director	Resignation	21 st April 2023
3	Mr. L.C. Meena, Faculty Member (on deputation)	Repatriation	21 st April 2023
4	Mr. S L Paste, Higher Grade Associate	Superannuation	31 st May 2023
5	Mr. Atul Sharma, Chief Administrator	Voluntary Retirement	29 th May 2023
6	Dr. Ruchika Yadav, Research Associate (on deputation)	Resignation	17 th July 2023

7	Mr. S. C. Pattanayak, Faculty Member (on deputation)	Repatriation	24 th July 2023
8	Ms. K. Usha, Faculty Member (on deputation)	Repatriation	24 th July 2023
9	Mr. Amol Vaishnav, Sr. Manager (F&A)	Resignation	21 st September 2023
10	Ms. Netra S. Adhyapak, Manager (F&A)	Voluntary Retirement	13 th November 2023
11	Ms. Rinku Chaudhuri, Faculty Member (on contract)	Completion of contract	30 th November 2023
12	Mr. Asim Kumar Pattnaik, Faculty Member (on contract)	Completion of contract	08 th February 2024
13	Ms. Vidya Rairikar, Manager (Accounts)	Superannuation	28 th March 2024

During the year 2023-24 following employees joined NIA on deputation / regular appointment. The list is given in Table-25.

Table 25:

List of Employees joined on Deputation / Regular / Contractual Appointment

Sr. No.	Name of the Employee	Date of Appointment
1	Mr. Pramod Katke as Administrative Officer	01.04.2023
2	Ms. Swathi S. Nair as Associate	10.04.2023
3	Mr. Indraneel Roy as Faculty Member on deputation	24.04.2023
4	Ms. Gayatri S Iyer, as Faculty Member on deputation	17.07.2023
5	Ms. Jayashree Sridhar as Chief Administrator	17.07.2023
6	Dr. Tarun Agarwal as Director	17.07.2023
7	Dr Ruchika Yadav as Assistant Professor	19.07.2023
8	Dr. Shruti Nagar as Assistant Professor	07.09.2023
9	Dr. Deepali Garge as Assistant Professor	26.09.2023
10	Dr. Ravi Jaiswal as Assistant Professor	10.10.2023
11	Ms. Sarika Bhosale as Administrative Officer (F&A)	21.11.2023
12	Mr. Rajeev Prasad as Faculty Member on deputation	28.11.2023
13	Ms. Rashmi Singh as Senior Manager (F&A)	29.02.2024
14	Mr. Sudhir Shinde on contract	20.03.2024

Other Significant Activities

Independence Day and Republic Day



The Academy celebrated the 77th Independence Day on 15th August 2023 and the 75th Republic Day on 26th January 2024 with great enthusiasm. The Director unfurled the National Flag, and the National Anthem was sung. Students demonstrated their love for the country by singing patriotic songs. Mr. Amit Sagar and Ms. Swati Sagar were the special guests for the Independence Day celebration.

International Women's Day

The Academy organized International Women's Day. On this occasion, Ms. Sneha Gokarn, Chief Executive Officer at Gallagher India, was the Guest of Honour to address the faculty members, employees, and PGDM students of NIA. As a part of the celebration, a Sound Healing Session was organized for all the female employees of NIA to experience the unique healing through sound!



National Librarians Day Celebration



National Librarians Day Celebration remembering Padmashree Dr. S. R. Ranganathan, a mathematician, fondly known as the Father of Library Science in India for his contribution to the library system by introducing colon classification and defining five laws of library Science, National Librarians Day is celebrated on 12th August (Dr Ranganathan's birthday) every year. On this occasion National Insurance

Academy announced a group presentation competition for its PGDM students on "My Dream Library".

9th International Yoga Day - 21st June 2023

9th International Yoga Day was organised by NIA on 21st June 2023. The theme for this year's International Yoga Day was "Yoga for Vasudhaiva Kutumbakam". The International Yoga Day was organised on the campus as well as through the online platform.

It was attended by the Principal, Chair Professors, Faculty members, Staff members, Students, MDP participants along with the family members of the NIA staff.

Teacher's Day Celebrations



NIA celebrated Teacher's Day with enthusiasm and gratitude, honouring the exceptional educators who mould future insurance leaders. The day included speeches, cultural performances, and heartfelt expressions of thanks from students, underscoring the immense value of their guidance and mentorship. It was a day dedicated to acknowledging the significant

role of teachers in nurturing the talents of the next generation.

NIA's 44th Foundation Day: A Fusion of Art, Awareness, and Insights



NIA celebrated its 44th Foundation Day with enthusiasm and a series of engaging events. The festivities included "Tare Jameen Par" a painting competition showcasing the artistic talents of the students, staff and faculty. Students organized an insurance rally to promote awareness about the importance of insurance, and a blood donation



camp exemplified NIA's commitment to community welfare. Another highlight of the celebration was the inauguration of the NSIGHTS program, welcomed by Dr. Tarun Agarwal, the esteemed Director of the academy. Dr. Sanjay Mali, the Principal, provided context for NSIGHTS, emphasizing the academy's dedication to creating a holistic learning environment. NSIGHTS, focusing on Nlighten, Nrich, and Ncourage, featured insightful talks by industry leaders. Mr. Rohit Boda, Managing Director at J.B. Boda Group, explored the future of broking in his talk on "Brokerpreneurship." Dr. Sarika Samant, a motivational speaker, delivered a powerful lecture on the "3 D's of Shaping Our Path to Success," offering valuable guidance on personal and professional growth.

ACKNOWLEDGEMENTS

The Academy wishes to put on record its grateful thanks to the Government of India, particularly Department of Financial Services, Ministry of Finance, Ministry of Human Resource Development, Ministry of Education, IRDAI, the public sector and private sector insurance companies, AICTE, AIU, NBA, DTE, SPPU, the recruiting companies, Banks, faculty from other academic institutions, visiting faculty of the Academy, distinguished speakers, other players in the academic field, Academy Alumni members, members of the media who have always willingly supported the cause of the Academy. The Academy would like to thank Pune Municipal Corporation and Chaturshringi Police Station for their kind support. The Academy would also like to thank the Chairman and Members of the Governing Board and the Members of (NIA) Society for their guidance and the faculty and staff for their co-operation and contribution making the Academy what it is today and what it is poised to be in future.

FINANCIAL SUMMARY

**A. R. SULAKHE & COMPANY
CHARTERED ACCOUNTANTS**

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUBSECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT		
REGISTRATION NO.:		F-7891 (Pune)
NAME OF THE PUBLIC TRUST:		NATIONAL INSURANCE ACADEMY
FOR THE YEAR ENDING:		31.03.2024
A)	Whether accounts are maintained regularly and in accordance with the provision of the act and the rules:	Yes
B)	Whether receipts and disbursements are properly and correctly shown in the accounts:	Yes
C)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts:	Yes
D)	Whether all books deeds, accounts, vouchers, other documents or records required by the auditor were produced before him:	Yes
E)	Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office & the defects & inaccuracies mentioned in the previous audit report have been duly complied with:	Yes
F)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	Yes
G)	Whether any property of funds of the Trust were applied for any object or purpose other than object or purpose of the Trust:	No
H)	The amounts of outstanding for more than one year and the amounts written off, if any	There are amounts outstanding for more than 3 years but those are not written off
I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
J)	Whether any money of the public trust has been invested contrary to the provisions of section 35:	No
K)	Alienations, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditors:	No such case

L)	All cases or irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust:	No
M)	Whether the budget has been filed in the form provided by R-16 A:	Yes
N)	Whether the maximum & minimum number of the trustees is maintained:	Yes
O)	Whether the meetings are held regularly as provided in such instruments:	Yes
P)	Whether the minutes books of the proceedings of the meetings is maintained:	Yes
Q)	Whether any of the trustees has any interest in the investment of the trust:	No
R)	Whether any of the trustee is a debtor or creditor of the trust:	No
S)	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit:	No such case
T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NIL

FOR A. R. SULAKHE & COMPANY
CHARTERED ACCOUNTANTS

Date: 20th June 2024
Place: Pune

PARTNER
CA Nikhil Gugale
Membership No.: 177609

**NATIONAL INSURANCE ACADEMY
BALANCE SHEET AS ON 31-03-2024**

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 2023-24 ₹	PREVIOUS YEAR 2022-23 ₹
SOURCES OF FUNDS		
Trust Fund or Corpus	25,00,000.00	25,00,000.00
Campus Fund	28,96,24,125.16	28,96,24,125.16
CSR Fund	4,20,69,115.79	2,90,65,613.46
Endowments	2,48,94,586.54	2,33,84,216.04
Sponsored Awards (Net)	-	-
Other Funds	1,04,54,21,380.96	82,40,18,790.89
Productivity Linked Corpus	24,94,341.00	7,87,824.00
SUB-TOTAL	1,40,70,03,549.05	1,16,93,80,569.55
Current Liabilities & Provisions	9,95,40,278.84	7,22,60,846.96
TOTAL	1,50,65,43,827.89	1,24,16,41,416.51
APPLICATION OF FUNDS		
Campus Fund Assets	21,42,79,277.82	21,95,89,041.20
CSR Assets	2,57,98,571.79	2,03,12,964.00
Endowment Assets	2,53,21,647.16	2,35,62,504.33
Other Fixed Assets Including Insurance Lab	3,48,80,467.51	1,57,80,392.71
General Fund Investments	1,08,34,18,846.38	85,94,63,372.00
Insurance Lab Investments	62,95,462.40	44,03,098.07
Current Assets, Loans and Advances	11,65,49,554.18	9,85,30,044.20
TOTAL	1,50,65,43,827.89	1,24,16,41,416.51

NOTE: Previous year's figures have been regrouped wherever necessary to conform to the current year's presentation.

As per our report of even date attached.

For A R Sulakhe & Co.

For National Insurance Academy

Sd/-
Chartered Accountants
FRN NO. 110540W
UDIN: 24177609BJZYUJ1977

Sd/-
Director
NIA

Sd/-
Member
Governing Board

Sd/-
Chairman
Governing Board

Date: 20th June 2024
Place: Pune

**NATIONAL INSURANCE ACADEMY
INCOME & EXPENDITURE AS ON 31-03-2024**

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 2023-24 ₹	PREVIOUS YEAR 2022-23 ₹
INCOME		
Training Programme Fees	32,86,56,431.00	35,12,88,792.02
Action Research/Examination Income	4,00,32,114.40	3,42,49,278.90
PGDM Income	16,72,43,382.38	14,38,08,337.48
Contribution To Endowment Chairs	81,66,333.00	75,00,000.00
Interest	10,05,08,733.88	4,23,49,994.53
Other Income	61,81,691.46	25,40,816.83
TOTAL INCOME	65,07,88,686.12	58,17,37,219.76
EXPENDITURE		
Establishment Expenses <u>On the Objects of the Trust</u>	8,10,00,091.10	7,45,17,240.36
MDP Direct Training Expenses	7,08,26,138.50	8,30,32,546.48
PGDM Direct Expenses	4,66,58,885.43	4,12,56,931.58
Action Reseach / Examination Expenses	1,26,56,896.10	85,83,223.58
Other Expenses	20,74,00,695.77	18,84,48,530.43
Depreciation	1,33,64,435.75	1,14,92,628.08
TOTAL EXPENDITURE	43,19,07,142.65	40,73,31,100.51
Excess of Income Over Expenditure Transferred to General Fund	21,88,81,543.47	17,44,06,119.25

NOTE: Previous year's figures have been regrouped wherever necessary to conform to the current year's presentation.

As per our report of even date attached.

For A R Sulakhe & Co.

For National Insurance Academy

Sd/-
Chartered Accountants
FRN NO. 110540W
UDIN: 24177609BJZYUJ1977

Sd/-
Director
NIA

Sd/-
Member
Governing Board

Sd/-
Chairman
Governing Board

Date: 20th June 2024
Place: Pune

ANNEXURE

Annexure - I

Sr. No.	Title of the Programme	Programme Dates	Course Co-ordinator
1	Retiring Executives (Non-Life)	17.04.2023 19.04.2023	Patwardhan, M.C., Dr.
2	Best Practices in Marketing (Life)	17.04.2023 21.04.2023	Meena L.C.
3	Special Programme for Young Executives (for AAOs) (LIC)	17.04.2023 28.04.2023	Jindal Anupam
4	Programme for ABM (Sales) (LIC)	17.04.2023 21.04.2023	Navani Uday Kumar
5	Management of Liability Insurance (Non-Life)	24.04.2023 26.04.2023	Mohanty Kshitish
6	Finance & Investment Awareness Programme (LIC) (for Marketing Officials)	24.04.2023 28.04.2023	Khan Barun Kumar
7	Programme for Young Officers (Non-Life)	24.04.2023 28.04.2023	Uma S., Dr.
8	Programme on Digital Marketing (Non-life)	27.04.2023 28.04.2023	Tiwari Shalini, Dr.
9	Training programme on Communication and Presentation Skills (for BMs / SBMs) (In-charges) (LIC)	24.04.2023 26.04.2023	Pattanayak S.C.
10	Retiring Executives (Non-Life)- II	02.05.2023 04.05.2023	Yadav Ruchika, Dr.
11	Retiring Executives (Non-Life)- III	02.05.2023 04.05.2023	Singh Archana, Dr.
12	Management of Property (Fire) Insurance (Non-Life)	02.05.2023 04.05.2023	Srivastava Anil Kumar
13	Insurance Fraud Detection and Prevention (Life)	02.05.2023 04.05.2023	Pattanayak S.C. / Pande Sandeep
14	Programme for Corporate Communication Dept. Officials (LIC)	02.05.2023 04.05.2023	Navani Uday Kumar
15	Executive Development Programme (Life)	02.05.2023 04.05.2023	Roy Indraneel
16	Young Executives Programme for AAOs (YEP) (LIC)	08.05.2023 19.05.2023	Usha K., Dr.

17	Management of Marine Insurance (Cargo) (Non-Life)	08.05.2023 10.05.2023	Jayashree Sridhar
18	Management of Motor Underwriting & Claims (OD) (Non-Life)	08.05.2023 10.05.2023	Srivastava Anil Kumar
19	Finance & Investment Awareness Programme (LIC) (for Marketing Officials)	08.05.2023 12.05.2023	Khan Barun Kumar
20	Best Practices in Marketing (Life)	08.05.2023 12.05.2023	Navani Uday Kumar
21	Comprehensive Technical Programme in Life Insurance (Life)	15.05.2023 19.05.2023	Jindal Anupam
22	Management of Miscellaneous Insurance Business (Non-Life)	15.05.2023 17.05.2023	Mohanty Kshitish
23	Workshop on Communication and Presentation Skills (Life)	15.05.2023 19.05.2023	Pattanayak S.C.
24	Programme on Channels Management for BMs / DMs (non-life)	15.05.2023 17.05.2023	Bipin Kumar
25	Programme for Insurance Accounts Executives (Non-Life)	15.05.2023 17.05.2023	Uma S., Dr.
26	Integrated CRM (Life)	22.05.2023 26.05.2023	Usha K., Dr.
27	Profitable Management of Health Portfolio (Non-Life)	22.05.2023 24.05.2023	Chaudhuri Rinku
28	Programme for Regional Managers (Non-Life)	22.05.2023 24.05.2023	Bipin Kumar
29	Finance & Financial Markets for Non-Finance Officials (Life)	22.05.2023 25.05.2023	Bedakihale Suparna
30	Programme for ABM (Sales) (LIC)	22.05.2023 26.05.2023	Khan Barun Kumar
31	Enterprise Risk Management (Non-Life)	24.05.2023 26.05.2023	Doss S., Dr.
32	Insurance Frauds Management (Non-Life)	29.05.2023 31.05.2023	Chaudhuri Rinku
33	General Management Programme for Middle Level Executives (Life)	29.05.2023 09.06.2023	Roy Indraneel
34	Managerial Effectiveness Programme (Life)	29.05.2023 31.05.2023	Jindal Anupam

35	Programme on Digital Landscape in Life Insurance Sector (Life)	29.05.2023 31.05.2023	Page S.D., Dr.
36	Increasing Profitability (Non-Life)	29.05.2023 31.05.2023	Patwardhan, M.C., Dr.
37	Workshop on Broker's Relationship Management (Non-Life)	01.06.2023 02.06.2023	Bipin Kumar
38	Workshop on Cyber Insurance and D&O	01.06.2023 02.06.2023	Mohanty Kshitish
39	Women Managers (Combined)	05.06.2023 09.06.2023	Uma S., Dr.
40	Finance & Investment Awareness Programme (LIC) (for Marketing Officials)	05.06.2023 09.06.2023	Khan Barun Kumar
41	Programme for ABM (Sales) (LIC)	05.06.2023 09.06.2023	Navani Uday Kumar
42	Retiring Executives (Non-Life)	12.06.2023 14.06.2023	Bipin Kumar
43	Integrated CRM (Life)	12.06.2023 16.06.2023	Pande Sandeep
44	Finance & Financial Markets for Non-Finance Officials (Life)	12.06.2023 15.06.2023	Uma S., Dr.
45	Workshop on Soft Skills for Marketing Officials (Non-Life)	12.06.2023 14.06.2023	Yadav Ruchika, Dr.
46	Management of Engineering Insurance (Non-Life)	19.06.2023 21.06.2023	Srivastava Anil Kumar
47	General Management Programme for Operating Heads (non-Life)	19.06.2023 21.06.2023	Pattanaik Asim Kumar
48	Programme on Distribution Channel Management for MB&AC (LIC)	19.06.2023 21.06.2023	Pattanyaka S.C.
49	Training programme on Communication and Presentation Skills (for BMs / SBMs) (In-charges) (LIC)	19.06.2023 21.06.2023	Jindal Anupam
50	Right to Information Act, 2005 (LIC)	22.06.2023 23.06.2023	Usha K., Dr.
51	Training on Work Life Integration (Life)	22.06.2023 23.06.2023	Khan Barun Kumar
52	Workshop on Motor Third Party Claims (Non-Life)	26.06.2023 28.06.2023	Chaudhuri Rinku

53	Integrated CRM (Life)	26.06.2023 30.06.2023	Sheth Sumesh
54	Programme on Communication and Presentation Skills (Life)	26.06.2023 30.06.2023	Chaudhari Sushama, Dr.
55	Finance & Financial Markets for Non-Finance Officials (Life)	26.06.2023 29.06.2023	Khan Barun Kumar
56	Advanced Excel (Non-Life)	26.06.2023 28.06.2023	Page S.D., Dr.
57	Programme for Young Officers (Non-Life)	26.06.2023 30.06.2023	Singh Archana, Dr./ Yadav Ruchika, Dr.
58	Management of Miscellaneous Insurance Business (Non-Life)	03.07.2023 05.07.2023	Bipin Kumar
59	Programme on Digital Marketing (Life)	03.07.2023 06.07.2023	Usha K., Dr.
60	Proficiency Development Programme for Manager Sales (LIC)	03.07.2023 07.07.2023	Navani Uday Kumar
61	Young Executives Programme for AOs (YEP) (LIC)	03.07.2023 14.07.2023	Jindal Anupam
62	Customer Service Excellence for Claims Hub / Claims handling officer / other official (Non-Life)	06.07.2023 07.07.2023	Tiwari Shalini, Dr.
63	Fraud Analytics in Motor Insurance (Non-Life)	06.07.2023 07.07.2023	Chaudhuri Rinku
64	Financial Awareness Programme for Marketing Officials of P&GS Dept. (LIC)	06.07.2023 08.07.2023	Pattanayak Subhash Chandra
65	Retiring Executives (Non-Life)	10.07.2023 12.07.2023	Uma S., Dr.
66	Workshop for Agency Management (Non-Life)	10.07.2023 12.07.2023	Srivastava Anil Kumar
67	Finance & Financial Markets for Non-Finance Officials (Life)	10.07.2023 13.07.2023	Roy Indraneel
68	Artificial Intelligence (including Deep Learning) (Non-Life)	10.07.2023 14.07.2023	Page S.D., Dr.
69	Right to Information Act, 2005 (LIC)	13.07.2023 14.07.2023	Sheth Sumesh
70	Management of Motor Underwriting & Claims (OD) (Non-Life)	17.07.2023 19.07.2023	Srivastava Anil Kumar

71	Best Practices in Marketing (Life)	17.07.2023 21.07.2023	Khan Barun Kumar
72	Programme for ABM (Sales) (LIC)	17.07.2023 21.07.2023	Roy Indraneel
73	Young Executives Programme for AAOs (YEP) (LIC)	17.07.2023 28.07.2023	Navani Uday Kumar
74	Workshop on Bancassurance Channel Management (Non-Life)	20.07.2023 21.07.2023	Chaudhuri Rinku
75	Programme on Distribution Channel Management for MB&AC (LIC)	24.07.2023 26.07.2023	Jindal Anupam
76	Programme for Legal Managers (LIC)	24.07.2023 28.07.2023	Sheth Sumesh
77	Management of Property (Fire) Insurance (Non-Life)	31.07.2023 02.08.2023	Pattanaik Asim Kumar
78	Effective Human Resource Management (Non-Life)	31.07.2023 02.08.2023	Singh Archana, Dr.
79	Programme on Communication and Presentation Skills (Life)	31.07.2023 04.08.2023	Roy Indraneel
80	Executive Development Programme for Engineering Dept. (Insurance and Soft Skills) (LIC)	31.07.2023 04.08.2023	Pande Sandeep
81	General Management Programme for Middle Level Executives (Life)	31.07.2023 11.08.2023	Khan Barun Kumar
82	Retiring Executives (Non-Life)	31.07.2023 02.08.2023	Yadav Ruchika, Dr.
83	Programme on Channels Management for BMs / DMs (Non-Life)	07.08.2023 09.08.2023	Chaudhuri Rinku
84	Training programme on Communication and Presentation Skills (for BMs / SBMs) (In-charges) (LIC)	07.08.2023 09.08.2023	Sheth Sumesh
85	R for Data Analytics and Machine Learning (Non-Life)	07.08.2023 11.08.2023	Page S.D., Dr.
86	Women Managers (Combined)	07.08.2023 11.08.2023	Yadav Ruchika, Dr.
87	Programme on Marketing Strategies (LIC)	07.08.2023 11.08.2023	Navani Uday Kumar
88	Right to Information Act 2005, for Appellate Authorities (LIC)	10.08.2023 11.08.2023	Jindal Anupam

89	Training on Work Life Integration (Life)	17.08.2023 18.08.2023	Bedakihale Suparna
90	Programme on Motor Underwriting Skills (Non-Life)	17.08.2023 18.08.2023	Srivastava Anil Kumar
91	Programme on GMC Underwriting Skills (Non-Life)	17.08.2023 18.08.2023	Chaudhuri Rinku
92	Training Programme for Newly Promoted ADMs (LIC)	17.08.2023 19.08.2023	Pande Sandeep
93	Financial Awareness Programme for Marketing Officials of P&GS Dept. (LIC)	17.08.2023 19.08.2023	Khan Barun Kumar
94	Retiring Executives (Non-Life)	21.08.2023 23.08.2023	Patwardhan, M.C., Dr.
95	General Management Programme for Operating Heads (non-Life)	21.08.2023 23.08.2023	Srivastava Anil Kumar
96	Programme for Young Marketing Executives (PYME) (LIC)	21.08.2023 24.08.2023	Jindal Anupam
97	Programme on Marketing Strategies (LIC)	21.08.2023 25.08.2023	Navani Uday Kumar
98	General Management Programme for Middle Level Executives (Life)	21.08.2023 01.09.2023	Sheth Sumesh
99	Analysis of Financial Reports (Non-Life)	24.08.2023 25.08.2023	Uma S., Dr.
100	Retail Insurance- Focus on Strategies and Execution (Non-Life)	28.08.2023 30.08.2023	Mohanty Kshitish
101	Managerial Effectiveness Programme (Life)	28.08.2023 30.08.2023	Pande Sandeep
102	Workshop on Motor Third Party Claims (Non-Life)	28.08.2023 30.08.2023	Bipin Kumar
103	Workshop on Problem Solving and Decision Making (Combined)	28.08.2023 30.08.2023	Yadav Ruchika, Dr.
104	Workshop on Cyber Insurance and D&O (Non-Life)	31.08.2023 01.09.2023	Doss S., Dr.
105	Programme on Fire Underwriting Skills (Non-Life)	31.08.2023 01.09.2023	Pattnaik Asim Kumar
106	Claims Management (Marine Cargo Insurance) (Non-Life)	31.08.2023 01.09.2023	Iyer Gayathri

107	Programme on Estate and Establishment Management (Non-Life)	04.09.2023 06.09.2023	Bipin Kumar
108	Management of Engineering Insurance (Non-Life)	04.09.2023 06.09.2023	Srivastava Anil Kumar
109	Programme on Audit & Accounting Standards (LIC)	04.09.2023 06.09.2023	Uma S., Dr.
110	Distribution Channel Management for CLIA Officials (LIC)	04.09.2023 06.09.2023	Khan Barun Kumar
111	Programme for Young Officers (Non-Life)	04.09.2023 08.09.2023	Singh Archana, Dr.
112	General Management Programme for Middle Level Executives (Life)	04.09.2023 15.09.2023	Roy Indraneel
113	Programme on Distribution Channel Management for MB&AC (LIC)	11.09.2023 13.09.2023	Navani Uday Kumar
114	Train the Trainers Programme (LIC)	11.09.2023 15.09.2023	Jindal Anupam
115	Workshop on Management of Marine Insurance (Hull) (Non-Life)	14.09.2023 15.09.2023	Iyer Gayathri
116	Claims Management (Motor OD) (Non-Life)	14.09.2023 15.09.2023	Bipin Kumar
117	Retiring Executives (Non-Life)	20.09.2023 22.09.2023	Pattnaik Asim Kumar
118	Programme for Corporate Communication Dept. Officials (LIC)	20.09.2023 22.09.2023	Sheth Sumesh
119	Training programme on Communication and Presentation Skills (for BMs / SBMs) (In-charges) (LIC)	20.09.2023 22.09.2023	Navani Uday Kumar
120	Training Programme for Newly Promoted ADMs (LIC)	20.09.2023 22.09.2023	Roy Indraneel
121	Strategic Intent and Execution Excellence for SDMs (Life)	21.09.2023 23.09.2023	Chaudhari Sushama, Dr.
122	Management of Liability Insurance (Non-Life)	25.09.2023 27.09.2023	Mohanty Kshitish
123	Profitable Management of Health Portfolio (Non-Life)	25.09.2023 27.09.2023	Pattanaik Asim Kumar
124	Insurance Fraud Detection and Prevention (Life)	25.09.2023 27.09.2023	Jindal Anupam

125	Distribution Channel Management for CLIA Officials (LIC)	25.09.2023 27.09.2023	Khan Barun Kumar
126	Training Programme for Newly Promoted ADMs (LIC)	25.09.2023 27.09.2023	Roy Indraneel
127	Retiring Executives (Non-Life)	03.10.2023 05.10.2023	Yadav Ruchika, Dr.
128	Programme on Digital Marketing (Life)	03.10.2023 06.10.2023	Pande Sandeep
129	Finance & Financial Markets for Non-Finance Officials (Life)	03.10.2023 06.10.2023	Sheth Sumesh
130	Programme on Insurance Fraud Detection for ZO FMC Members (LIC)	04.10.2023 06.10.2023	Jindal Anupam
131	Workshop on Motor Third Party Claims (Non-Life)	04.10.2023 06.10.2023	Bipin Kumar
132	Insurance Frauds Management (Non-Life)	09.10.2023 11.10.2023	Chaudhuri Rinku
133	Women Managers (Combined)	09.10.2023 13.10.2023	Iyer Gayathri / Singh Archana, Dr.
134	Programme on Marketing Strategies (LIC)	09.10.2023 13.10.2023	Navani Uday Kumar
135	Finance & Investment Awareness Programme (LIC) (for Marketing Officials)	09.10.2023 13.10.2023	Sheth Sumesh
136	Special Programme for Young Executives (for AAOs) (LIC)	09.10.2023 20.10.2023	Khan Barun Kumar
137	Customer Service Excellence for Claims Hub / Claims handling officer / other official (Non-Life)	16.10.2023 17.10.2023	Tiwari Shalini, Dr.
138	Retiring Executives (Non-Life)	16.10.2023 18.10.2023	Patwardhan M.C., Dr.
139	General Management Programme for Operating Heads (non-Life)	16.10.2023 18.10.2023	Bipin Kumar
140	Finance & Financial Markets for Non-Finance Officials (Life)	16.10.2023 19.10.2023	Bedakihale Suparna
141	Best Practices in Marketing (Life)	16.10.2023 20.10.2023	Roy Indraneel
142	Programme on Motor Underwriting Skills (Non-Life)	19.10.2023 20.10.2023	Srivastava Anil Kumar

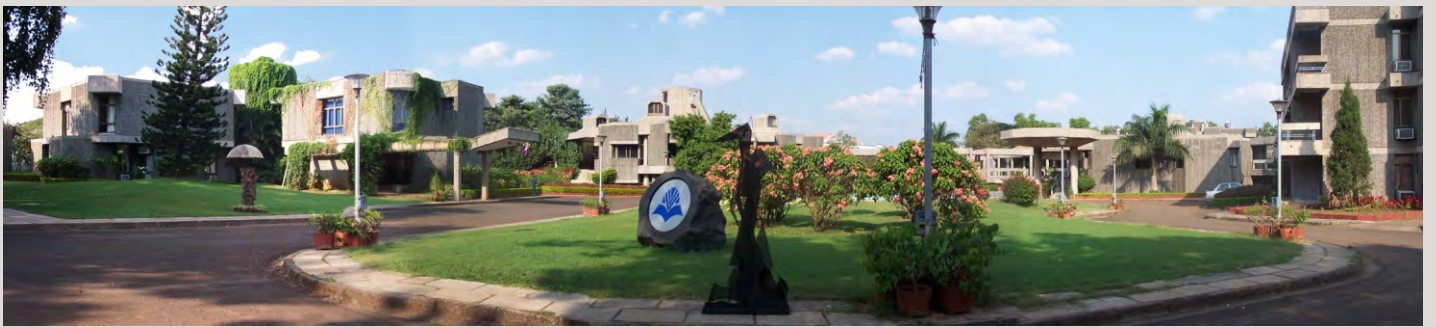
143	Insurance Fraud Detection and Prevention (Life)	25.10.2023 27.10.2023	Bedakihale Suparna
144	Special Programme on Enterprise Risk Management (ERM) (Life)	25.10.2023 27.10.2023	Doss S., Dr.
145	Executive Development Programme (Life)	25.10.2023 27.10.2023	Navani Uday Kumar
146	Workshop for Agency Management (Non-Life)	25.10.2023 27.10.2023	Pattanaik Asim Kumar
147	Harnessing Technology for New Market Place (Non-Life)	26.10.2023 27.10.2023	Chaudhuri Rinku
148	Programme for Secretariat Officials (LIC)	30.10.2023 01.11.2023	Khan Barun Kumar
149	Train the Trainers Programme (LIC)	30.10.2023 03.11.2023	Chaudhari Sushama, Dr.
150	Programme for Legal Managers (LIC)	30.10.2023 03.11.2023	Roy Indraneel
151	Retiring Executives (Non-Life)	01.11.2023 03.11.2023	Patwardhan M.C., Dr.
152	Special Programme on Enterprise Risk Management (ERM) (Life)	06.11.2023 08.11.2023	Sheth Sumesh
153	Executive Development Programme (Life)	06.11.2023 08.11.2023	Khan Barun Kumar
154	Retail Insurance- Focus on Strategies and Execution (Non-Life)	06.11.2023 08.11.2023	Iyer Gayathri
155	Management of Property (Fire) Insurance (Non-Life)	06.11.2023 08.11.2023	Pattanaik Asim Kumar
156	Management of Motor Underwriting & Claims (OD) (Non-Life)	20.11.2023 22.11.2023	Mohanty Kshitish
157	Programme for Young Marketing Executives (PYME) (LIC)	20.11.2023 23.11.2023	Pande Sandeep
158	Best Practices in Marketing (Life)	20.11.2023 24.11.2023	Navani Uday Kumar
159	Young Executives Programme for AAOs (YEP) (LIC)	20.11.2023 01.12.2023	Sheth Sumesh
160	Comprehensive Technical Programme In General Insurance (Non-Life)	20.11.2023 08.12.2023	Yadav Ruchika, Dr. / Jaiswal Ravi, Dr.

161	Programme on Communication and Presentation Skills (Life)	27.11.2023 01.12.2023	Yadav Ruchika, Dr.
162	Training Programme for Newly Promoted ADMs (LIC)	29.11.2023 01.12.2023	Roy Indraneel
163	Management of Engineering Insurance (Non-Life)	29.11.2023 01.12.2023	Srivastava Anil Kumar
164	Advanced Excel (Non-Life)	29.11.2023 01.12.2023	Page S.D., Dr.
165	Programme on Customer Experience Management for C Zone Officials (LIC)	04.12.2023 06.12.2023	Pande Sandeep
166	Executive Development Programme (Life)	04.12.2023 06.12.2023	Navani Uday Kumar
167	Workshop on Motor Third Party Claims (Non-Life)	04.12.2023 06.12.2023	Bipin Kumar
168	Programme for Young Marketing Executives (PYME) (LIC)	04.12.2023 07.12.2023	Khan Barun Kumar
169	Retiring Executives (Non-Life)	11.12.2023 13.12.2023	Uma S., Dr.
170	Programme on Digital Landscape in Life Insurance Sector (Life)	11.12.2023 13.12.2023	Roy Indraneel
171	Special Programme for Young Executives (for AAOs) (LIC)	11.12.2023 22.12.2023	Bedakihale Suparna
172	Training on Work Life Integration (Life)	14.12.2023 15.12.2023	Sheth Sumesh
173	Managerial Effectiveness Programme (Life)	18.12.2023 20.12.2023	Roy Indraneel
174	Women Managers (Combined)	18.12.2023 22.12.2023	Chaudhari Sushama, Dr.
175	Finance & Investment Awareness Programme (LIC) (for Admin. Officials)	18.12.2023 22.12.2023	Nagar Shruti, Dr.
176	Right to Information Act, 2005 (LIC)	27.12.2023 28.12.2023	Navani Uday Kumar
177	Special Programme on Enterprise Risk Management (ERM) (Life)	27.12.2023 29.12.2023	Sheth Sumesh
178	Management of Marine Insurance (Cargo) (Non-Life)	27.12.2023 29.12.2023	Iyer Gayathri

179	Claims Management (Property Insurance) (Non-Life)	01.01.2024 02.01.2024	Mohanty Kshitish
180	Finance & Investment Awareness Programme (LIC) (for Admin. Officials)	01.01.2024 05.01.2024	Nagar Shruti, Dr.
181	Executive Development Programme (Life)	03.01.2024 05.01.2024	Chaudhari Sushama, Dr.
182	Programme for Young Officers (Non-Life) (Joined in last 15 years)	08.01.2024 12.01.2024	Uma S., Dr. / Rajeev Prasad
183	Programme for Young Marketing Executives (PYME) (LIC)	08.01.2024 11.01.2024	Pande Sandeep
184	Programme on Marketing Strategies (LIC)	08.01.2024 12.01.2024	Jaiswal Ravi, Dr.
185	Young Executives Programme for AOs (YEP) (LIC)	08.01.2024 19.01.2024	Khan Barun Kumar
186	Programme on Channels Management for BMs / DMs (Non-Life)	10.01.2024 12.01.2024	Srivastava Anil Kumar
187	Programme on Fire Underwriting Skills (Non-Life)	11.01.2024 12.01.2024	Rajeev Prasad
188	Right to Information Act, 2005 (LIC)	15.01.2024 16.01.2024	Jindal Anupam
189	Management of Motor Underwriting & Claims (OD) (Non-Life)	15.01.2024 17.01.2024	Srivastava Anil Kumar
190	Integrated CRM (Life)	15.01.2024 19.01.2024	Tiwari Shalini, Dr.
191	Executive Development Programme (Life)	17.01.2024 19.01.2024	Uma S., Dr.
192	Retiring Executives (Non-Life)	17.01.2024 19.01.2024	Patwardhan M.C., Dr.
193	Advanced Excel (Non-Life)	22.01.2024 24.01.2024	Page S.D., Dr.
194	Insurance Fraud Detection and Prevention (Life)	22.01.2024 24.01.2024	Sheth Sumesh
195	Finance & Financial Markets for Non-Finance Officials (Life)	22.01.2024 25.01.2024	Garge Deepali, Dr.
196	General Management Programme for Middle Level Executives (Life)	22.01.2024 02.02.2024	Roy Indraneel

197	Management of Miscellaneous Insurance Business (Non-Life)	29.01.2024 31.01.2024	Bipin Kumar
198	Fraud Analytics in Health Insurance (Non-Life)	29.01.2024 30.01.2024	Mohanty Kshitish
199	Programme for Secretariat Officials (LIC)	29.01.2024 31.01.2024	Khan Barun Kumar
200	Customer Service Excellence for Claims Hub / Claims handling officer / other official (Non-Life)	01.02.2024 02.02.2024	Tiwari Shalini, Dr.
201	Retiring Executives (Non-Life)	05.02.2024 07.02.2024	Uma S., Dr.
202	Profitable Management of Health Portfolio (Non-Life)	05.02.2024 07.02.2024	Mohanty Kshitish
203	Best Practices in Marketing (Life)	05.02.2024 09.02.2024	Navani Uday Kumar
204	Young Executives Programme for AAOs (YEP) (LIC)	05.02.2024 16.02.2024	Jindal Anupam
205	Right to Information Act 2005, for Appellate Authorities (LIC)	12.02.2024 13.02.2024	Bedkihale Suparna
206	Reinsurance Management (Non-Life)	12.02.2024 14.02.2024	Doss S., Dr. & Rajiv Prasad
207	Women Managers (Combined)	12.02.2024 16.02.2024	Singh Archana, Dr.
208	Comprehensive Technical Programme in Life Insurance (Life)	12.02.2024 16.02.2024	Sheth Sumesh
209	Programme on Audit and Accounting Standards (LIC)	12.02.2024 14.02.2024	Uma S., Dr.
210	Programme on Problem Solving and Decision Making (Combined)	20.02.2024 22.02.2024	Yadav Ruchika, Dr.
211	Special Programme on Enterprise Risk Management (ERM) (Life)	20.02.2024 22.02.2024	Bedkihale Suparna
212	Finance & Financial Markets for Non-Finance Officials (Life)	20.02.2024 23.02.2024	Nagar Shruti, Dr.
213	Management of Engineering Insurance (Non-Life)	21.02.2024 23.02.2024	Rajeev Prasad
214	General Management Programme for Operating Heads (non-Life)	21.02.2024 23.02.2024	Jaiswal Ravi, Dr.

215	Workshop on Cyber Insurance and D&O	26.02.2024 27.02.2024	Mohanty Kshitish
216	Management of Liability Insurance (Non-Life)	26.02.2024 28.02.2024	Iyer Gayathri
217	Workshop on Motor Third Party Claims (Non-Life)	26.02.2024 28.02.2024	Srivastava Anil Kumar
218	Enterprise Risk Management (Non-Life)	26.02.2024 28.02.2024	Doss S., Dr.
219	Special Programme for Young Executives (for AAOs) (LIC)	26.02.2024 08.03.2024	Roy Indraneel
220	Programme for Insurance Accounts Executives (Non-Life)	28.02.2024 01.03.2024	Uma S., Dr.
221	Retiring Executives (Non-Life)	04.03.2024 06.03.2024	Patwardhan M.C., Dr.
222	Programme on Cyber Risk, Liability and Insurance Management (Life)	04.03.2024 06.03.2024	Sheth Sumesh
223	Management of Property (Fire) Insurance (Non-Life)	04.03.2024 06.03.2024	Rajeev Prasad
224	Programme On Insurance Fraud Detection - for Officials Of Audit, Inspection & Vigilance Dept. (LIC)	04.03.2024 06.03.2024	Khan Barun Kumar
225	Training on Work Life Integration (Life)	11.03.2024 12.03.2024	Bedkihale Suparna
226	Programme on Motor Underwriting Skills (Non-Life)	11.03.2024 12.03.2024	Srivastava Anil Kumar
227	Programme on Digital Landscape in Life Insurance Sector (Life)	11.03.2024 13.03.2024	Page S.D., Dr.



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